

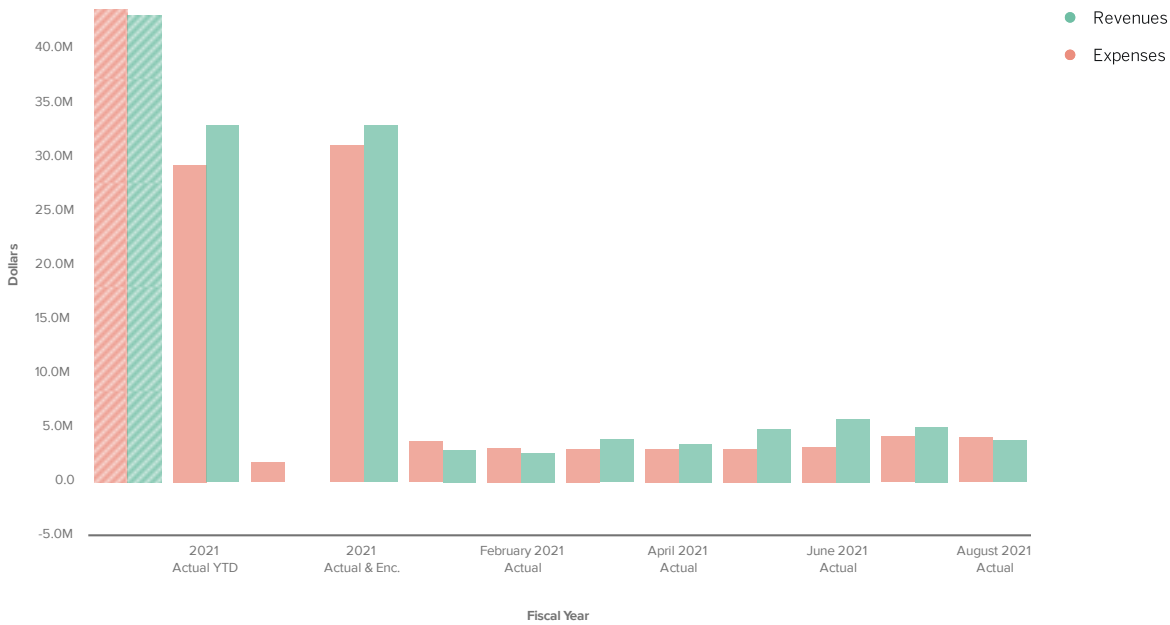
Monthly Financial Report

Month ending August 31, 2021



GOVERNMENTAL FUNDS

General Fund Expenses vs. Revenues



Collapse All	2021 Amended Budget	2021 Actual YTD	2021 Encumbrances	2021 Actual & Enc.	January 2021 Actual	February 2021 Actual	March 2021 Actual	April 2021 Actual	May 2021 Actual	June 2021 Actual
Revenues	43,149,688	32,940,014	-29,832	32,910,182	2,946,889	2,728,331	3,970,851	3,548,930	4,872,111	5,897,300
▶ Taxes and Fees	28,260,545	22,145,155	0	22,145,155	2,152,176	1,693,348	2,859,428	2,401,132	3,843,841	2,753,600
▶ Intergovernmental	3,212,726	3,980,405	0	3,980,405	0	60,026	353,366	386,569	239,074	2,463,200
▶ Miscellaneous	3,853,617	2,482,252	-29,832	2,452,420	325,643	504,085	308,186	276,878	291,240	4,400,000
▶ Charges For Services	4,184,988	2,111,252	0	2,111,252	161,982	184,592	185,603	198,871	223,908	397,800
▶ Other Financing Sources	2,788,312	1,775,541	0	1,775,541	221,943	221,943	221,943	221,943	221,943	221,943
▶ Licenses & Permits	772,500	403,736	0	403,736	82,360	60,079	30,064	58,747	48,364	50,300
▶ Fines	62,000	34,822	0	34,822	2,785	4,259	5,412	4,790	3,740	5,700
▶ Assessments	15,000	6,850	0	6,850	0	0	6,850	0	0	0
Expenses	44,944,546	29,271,159	1,835,001	31,106,160	3,736,759	3,127,989	3,108,481	3,044,023	3,100,797	3,294,100
▶ Personnel	25,838,310	17,150,270	996	17,151,265	2,494,486	1,784,641	1,741,400	1,803,559	1,814,461	1,832,200
▶ Charges and Services	15,288,742	10,187,754	882,879	11,070,632	1,021,310	1,117,992	1,212,620	1,047,577	1,102,363	1,307,900
▶ Contributions	1,340,556	922,598	455,213	1,377,811	162,550	125,892	79,742	110,763	71,569	76,200
▶ Materials and Supplies	1,344,491	624,875	349,517	974,392	20,980	93,958	44,947	71,367	108,508	56,900
▶ Capital Purchase	385,474	132,842	146,396	279,238	0	660	27,582	9,549	2,689	0
▶ Grants	611,000	40,707	0	40,707	0	3,638	982	0	0	19,500
▶ Finance Use Only	120,974	197,114	0	197,114	37,433	1,208	1,208	1,208	1,208	1,208
▶ Expenses	15,000	15,000	0	15,000	0	0	0	0	0	0
Revenues Less Expenses	-1,794,858	3,668,855	-1,864,833	1,804,022	-789,870	-399,658	862,370	504,908	1,771,314	2,603,200

General Fund Revenues vs. Expenses - POSITIVE

Revenue Analysis

Through August the City would typically expect to have received 60% of revenues collected. Currently, revenues are at 76% of total budgeted collections therefore the City is ahead \$7.2 Million of **projected budgeted** collections for revenues and year to date revenues exceed expenditures by \$5.2 Million. While Sales and use Tax are at 82% of total budgeted collections, all combined Taxes and Fees are at 78%, Charges for Services are at 50%, Miscellaneous at 64%, Intergovernmental 124% (*American Rescue Funds), Licenses & Permits at 52%, Fines at 56%, Assessments at 46% and Other Financing Sources at 64% for a total average of 76% of total budgeted collections.

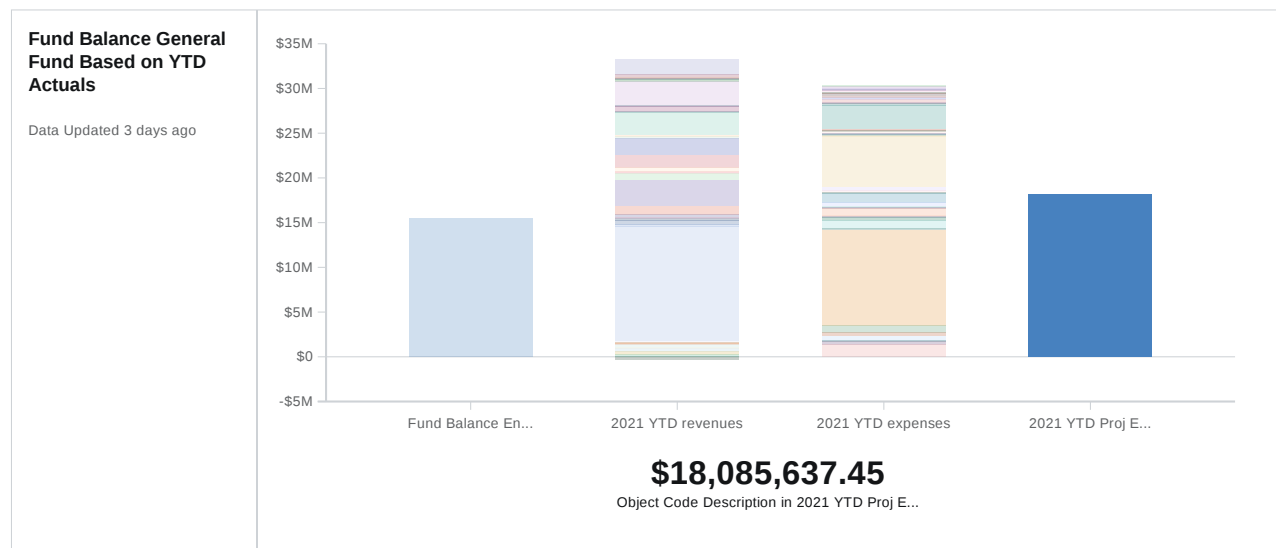
The performance indicator is positive because the percentage of budget received through August is higher than the percentage of historical budget received through August by 16%. Compared to cumulative historical monthly actuals the City is ahead or behind in each category listed below making up the majority of the \$7.2 Million revenue collections over budget.

- Taxes and Fees are ahead \$4.0 Million due to strong rebound and conservative budget estimates for 2021
- Charges For Services behind \$204K recreation center is rebounding on daily passes but continues to lag on monthly memberships
- Miscellaneous ahead \$327K
- Intergovernmental ahead \$2.1 Million due to the first tranche of the American Rescue Funds received.

Expense Analysis

Total General Fund operating expenditures are reflected by spending type. Historically operating spending for the General Fund through August represents 55% spent. Through August of 2021 expenditures are at 62% or 7% greater than the historical 2015-2021 or approximately \$2.9 million above historical figures. Public Safety accounts for \$1.6 million of the increase over historical figures.

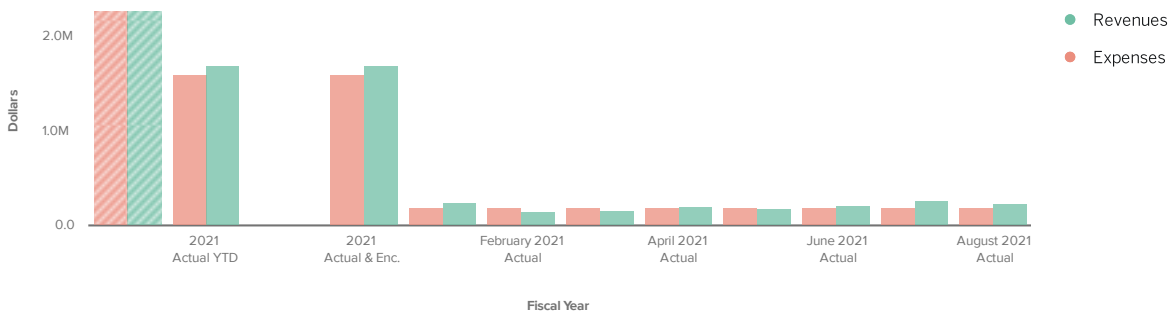
The performance indicator is positive because revenues exceed expenditures by \$5.2 million. **It is noted however, that \$2.1 million of revenues are American Rescue Funds, which are a one-time revenue source and have a designated purpose.*



SPECIAL REVENUE FUNDS

2005 1/4 Cent Debt Service Fund

2005 1/4 Cent Debt Service Expenses vs. Revenues



Collapse All	2021 Amended Budget	2021 Actual YTD	2021 Encumbrances	2021 Actual & Enc.	January 2021 Actual	February 2021 Actual	March 2021 Actual	April 2021 Actual	May 2021 Actual	June 2021 Actual	July 2021 Actual	August 2021 Actual
▼ Revenues	\$ 2,433,467	\$ 1,699,962	\$ 0	\$ 1,699,962	\$ 253,624	\$ 155,684	\$ 166,963	\$ 211,877	\$ 190,677	\$ 216,824	\$ 216,824	\$ 216,824
▶ Taxes and Fees	2,087,318	1,699,503	0	1,699,503	253,562	155,612	166,901	211,761	190,677	216,824	216,824	216,824
▶ Other Financing Sources	324,149	0	0	0	0	0	0	0	0	0	0	0
▶ Miscellaneous	22,000	459	0	459	62	71	63	116	0	0	0	0
▼ Expenses	2,433,467	1,618,718	0	1,618,718	202,340	202,340	202,340	202,340	202,340	202,340	202,340	202,340
▶ Finance Use Only	2,433,467	1,618,718	0	1,618,718	202,340	202,340	202,340	202,340	202,340	202,340	202,340	202,340
Revenues Less Expenses	\$ 0	\$ 81,244	\$ 0	\$ 81,244	\$ 51,284	\$ -46,656	\$ -35,376	\$ 9,537	\$ -11,663	\$ 14,484	\$ 14,484	\$ 14,484

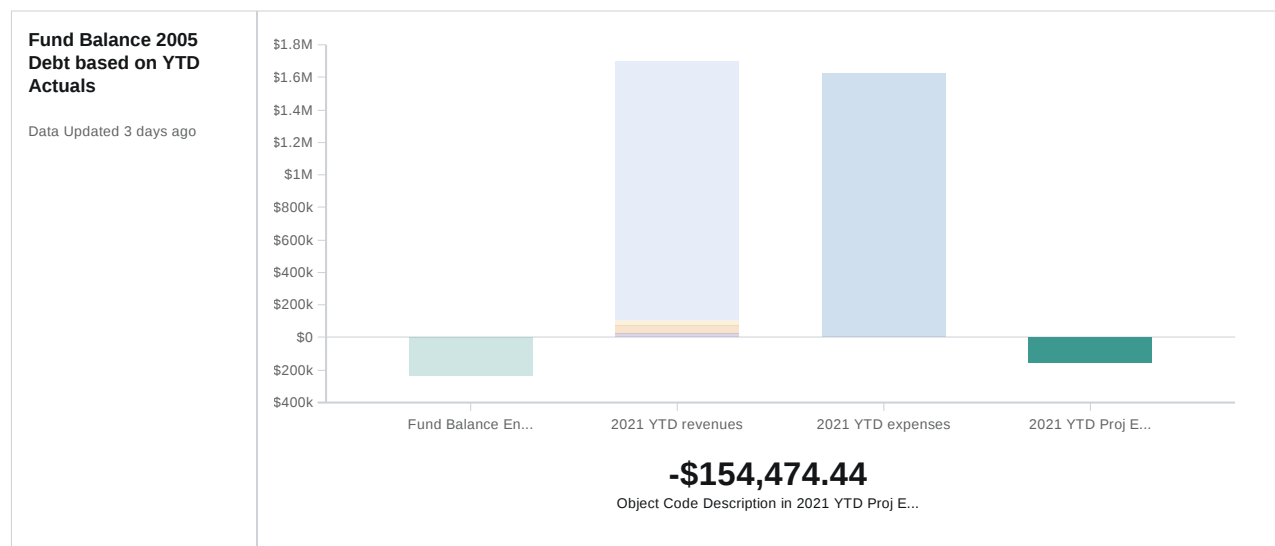
2005 1/4 Cent Debt Service Fund Revenue vs. Expense - POSITIVE

Cumulative Through August 2021, the 2005 Debt Services-Capital Sales Tax Fund would typically expect to have collected 62% or approximately \$1.3 Million of total budgeted revenues. Currently, Sales and Use Tax are at 82% collected of total budgeted Sales and Use Tax Revenues or approximately \$1.7 Million in total collections.

Compared to historical actuals from 2015-2021 the 2005 Debt Service is ahead 20% or approximately \$421K of projected for Sales and Use Tax Collections.

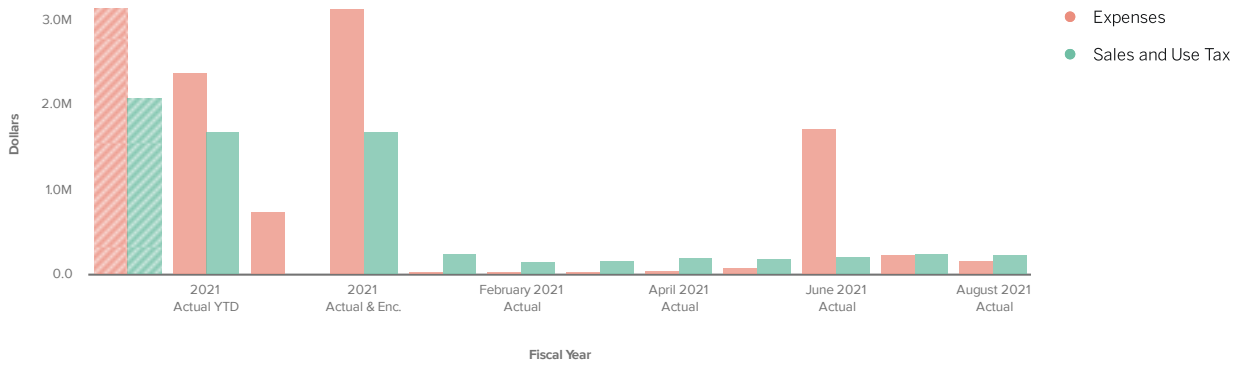
The Debt Service Payments for Florida Rd and the Library are a flat monthly rate.

Fund Balance 2005 1/4 Cent Debt Service Fund



2005 1/4 Cent Open, Space, Parks and Trails Fund

2005 1/4 Cent Open, Space, Parks and Trails Expenses vs. Revenues



Expand All	2021 Amended Budget	2021 Actual YTD	2021 Encumbrances	2021 Actual & Enc.	January 2021 Actual	February 2021 Actual	March 2021 Actual	April 2021 Actual	May 2021 Actual	June 2021 Actual	July /
▼ Revenues	\$ 2,087,318	\$ 1,699,503	\$ 0	\$ 1,699,503	\$ 253,562	\$ 155,612	\$ 166,901	\$ 211,761	\$ 190,677	\$ 216,824	\$ 26
▼ Taxes and Fees	2,087,318	1,699,503	0	1,699,503	253,562	155,612	166,901	211,761	190,677	216,824	26
▶ Sales and Use Tax	2,087,318	1,699,503	0	1,699,503	253,562	155,612	166,901	211,761	190,677	216,824	26
▶ Expenses	3,315,621	2,395,950	747,506	3,143,456	37,796	40,992	38,501	44,377	87,928	1,730,479	24
Revenues Less Expenses	\$ -1,228,303	\$ -696,447	\$ -747,506	\$ -1,443,953	\$ 215,766	\$ 114,620	\$ 128,399	\$ 167,384	\$ 102,749	\$ -1,513,654	\$ 2

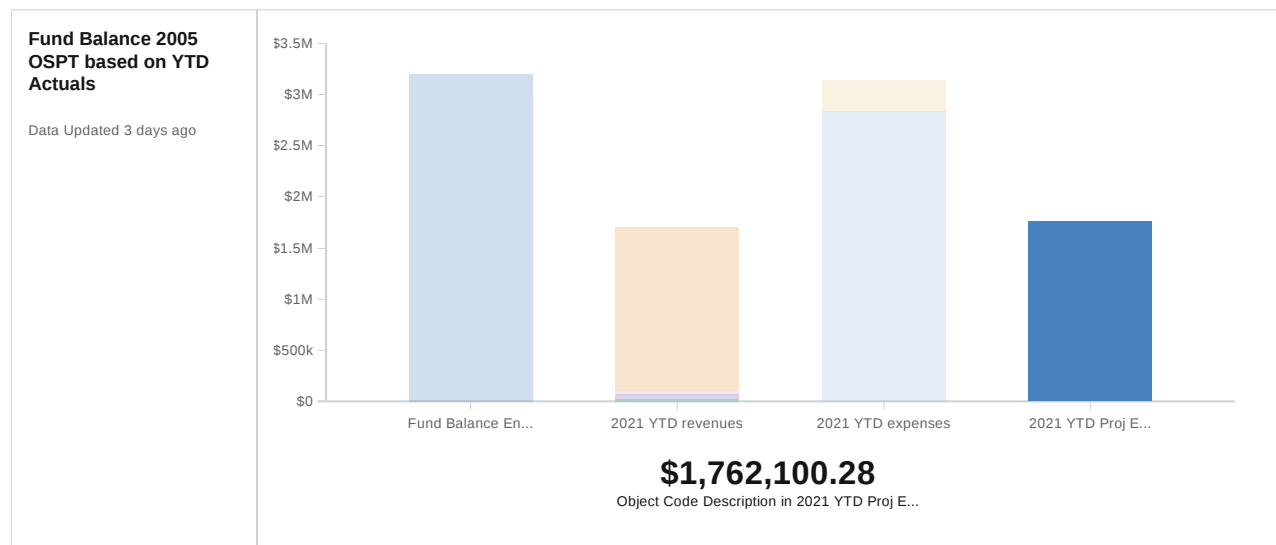
2005 1/4 Cent Open, Space, Parks and Trails Revenue vs. Expense - POSITIVE

Cumulative Through August 2021, the 2005 OPST Sales Tax Fund would typically expect to have collected 62% or approximately \$1.3 Million of total budgeted revenues. Currently, Sales and Use Tax are at 82% collected of total budgeted Sales and Use Tax Revenues or approximately \$1.7 Million in total collections.

Compared to historical actuals from 2015-2021 the OPST is ahead 20% or approximately \$421K of projected for Sales and Use Tax Collections.

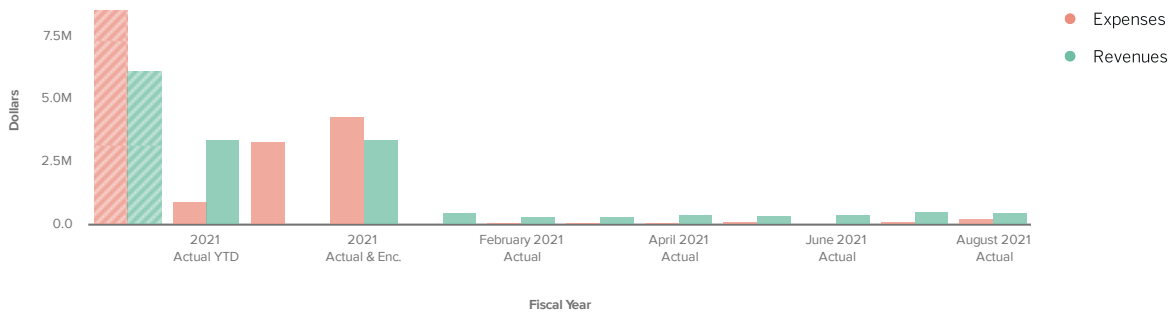
2005 Open, Space, Parks and trails projects are on schedule. Post maintenance, Smart 160, Park Trail improvements, Mason Center removal, and Durango Mesa Park are all underway to name a few.

Fund Balance 2005 1/4 Cent Open, Space, Parks and Trails Fund



2015 1/2 Sales Tax Fund - Parks and Multimodal

2015 1/2 Sales Tax Fund - Parks and Multimodal Expenses vs. Revenues



Collapse All	2021 Amended Budget	2021 Actual YTD	2021 Encumbrances	2021 Actual & Enc.	January 2021 Actual	February 2021 Actual	March 2021 Actual	April 2021 Actual	May 2021 Actual	June 2021 Actual	July 2021 Actual
Revenues	\$ 6,136,211	\$ 3,401,387	\$ 0	\$ 3,401,387	\$ 507,479	\$ 311,443	\$ 334,035	\$ 423,818	\$ 381,621	\$ 433,952	\$ 523,952
▶ Taxes and Fees	4,121,233	3,401,387	0	3,401,387	507,479	311,443	334,035	423,818	381,621	433,952	523,952
▶ Intergovernmental	2,013,478	0	0	0	0	0	0	0	0	0	0
▶ Miscellaneous	1,500	0	0	0	0	0	0	0	0	0	0
Expenses	9,124,479	973,885	3,323,041	4,296,927	42,217	70,403	75,287	79,974	142,159	54,304	114,304
▶ Charges and Services	8,376,416	636,151	3,323,041	3,959,193	0	28,187	33,070	37,757	99,943	12,087	71,087
▶ Finance Use Only	748,063	337,734	0	337,734	42,217	42,217	42,217	42,217	42,217	42,217	42,217
Revenues Less Expenses	\$ -2,988,268	\$ 2,427,502	\$ -3,323,041	\$ -895,540	\$ 465,262	\$ 241,040	\$ 258,749	\$ 343,844	\$ 239,461	\$ 379,648	\$ 409,648

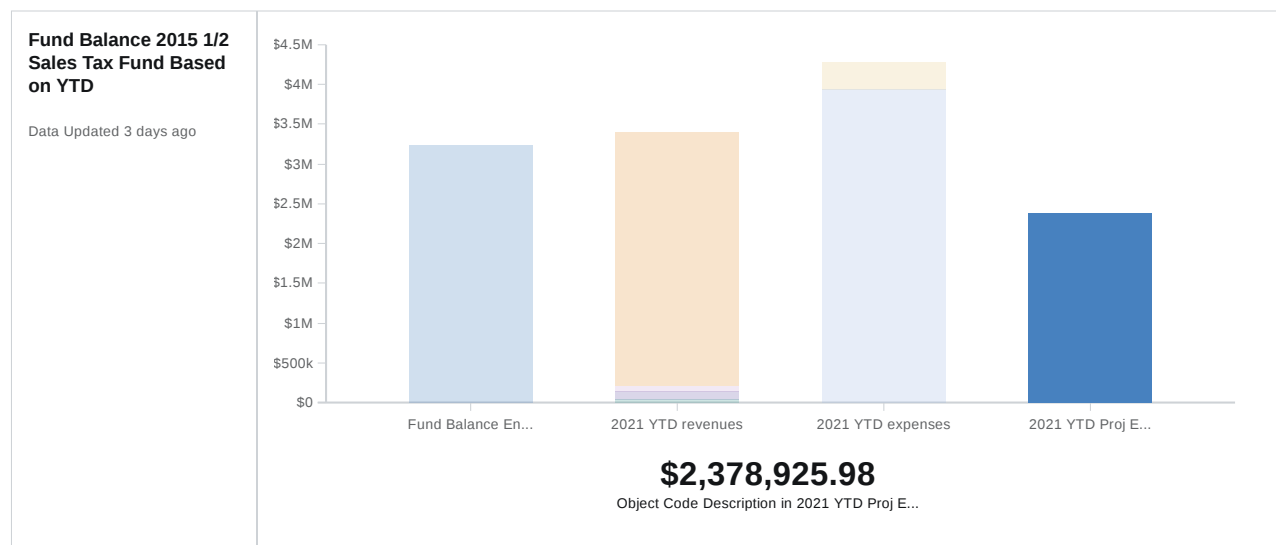
2015 1/2 Sales Tax Fund - Parks and Multimodal Revenue vs. Expense - POSITIVE

Cumulative Through August 2021, the 2015 Sales Tax Fund would typically expect to have collected 62% or approximately \$2.6 Million of total budgeted revenues. Currently, Sales and Use Tax are at 82% collected of total budgeted Sales and Use Tax Revenues or approximately \$3.4 Million in total collections.

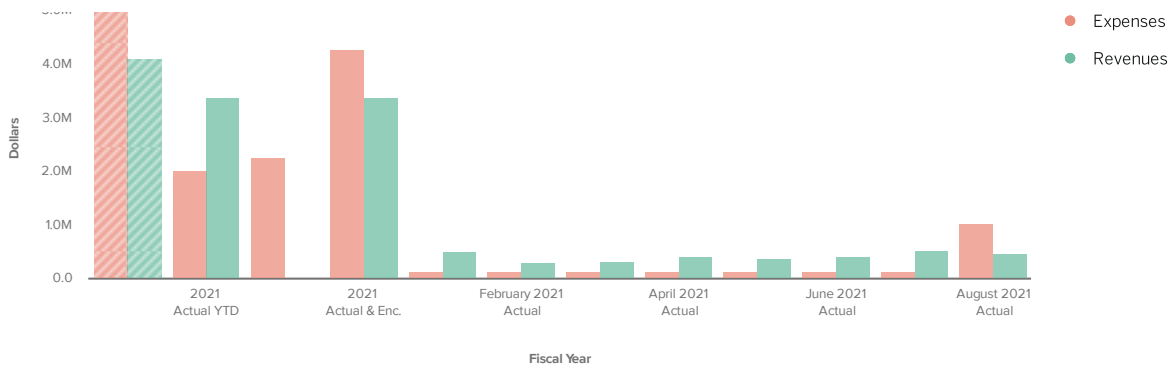
Compared to historical actuals from 2015-2021 the 2015 Sales Tax is ahead 20% or approximately \$843K of projected for Sales and Use Tax Collections.

2015 Parks and Multimodal projects are on schedule and underway. Rotary Park restrooms, Lake Nighthorse, Community Forest Plan, 32nd Street crossing project, Animas Trail Rehab to name a few.

Fund Balance 2015 1/2 Sales Tax Fund



2019 1/2 Sales Tax Fund - Streets Expenses vs. Revenues



Collapse All	2021 Amended Budget	2021 Actual YTD	2021 Encumbrances	2021 Actual & Enc.	January 2021 Actual	February 2021 Actual	March 2021 Actual	April 2021 Actual	May 2021 Actual	June 2021 Actual	July 2021 Actual
▼ Revenues	\$ 4,124,233	\$ 3,402,391	\$ 0	\$ 3,402,391	\$ 507,708	\$ 311,636	\$ 334,190	\$ 424,012	\$ 381,621	\$ 433,952	\$ 524,000
▶ Taxes and Fees	4,121,233	3,401,387	0	3,401,387	507,479	311,443	334,035	423,818	381,621	433,952	523,000
▶ Miscellaneous	3,000	1,004	0	1,004	229	193	154	194	0	0	0
▼ Expenses	5,254,011	2,028,692	2,278,371	4,307,062	141,930	141,930	141,930	141,930	141,930	144,924	144,924
▶ Charges and Services	3,550,857	893,256	2,278,371	3,171,626	0	0	0	0	0	2,994	3,000
▶ Finance Use Only	1,703,154	1,135,436	0	1,135,436	141,930	141,930	141,930	141,930	141,930	141,930	141,924
Revenues Less Expenses	\$ -1,129,778	\$ 1,373,699	\$ -2,278,371	\$ -904,671	\$ 365,778	\$ 169,706	\$ 192,260	\$ 282,083	\$ 239,691	\$ 289,028	\$ 379,076

2019 1/2 Sales Tax Fund - Streets Revenue vs. Expense - Caution

Cumulative Through August 2021, the 2019 Sales Tax Fund would typically expect to have collected 62% or approximately \$2.6 Million of total budgeted revenues. Sales and Use Tax are at 82% collected of total budgeted Sales and Use Tax Revenues or approximately \$3.4 Million in total collections.

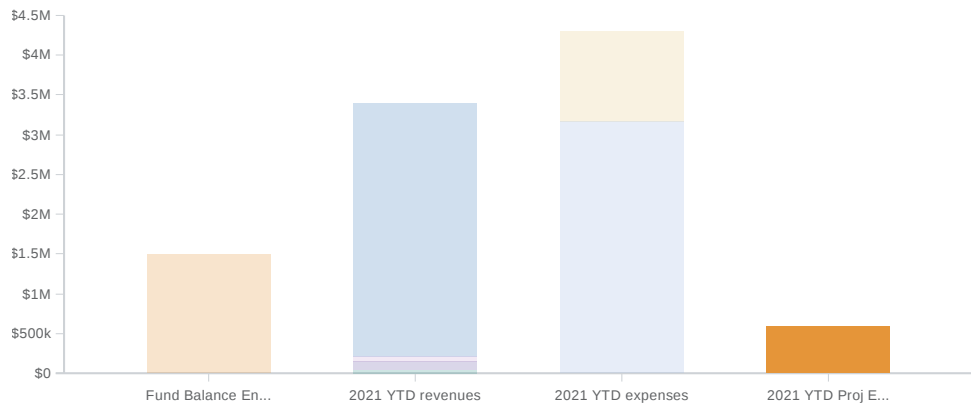
Compared to historical actuals from 2015-2021 the 2015 Sales Tax is ahead 20% or approximately \$843K of projected for Sales and Use Tax Collections.

2019 Streets projects are on schedule and underway. Street overlays, street reconstruction, sealcoating to name a few. The performance indicator is at cautionary to continue to watch revenues and expenditures as we project the end of year fund balance.

Fund Balance 2019 1/2 Sales Tax Fund

Fund Balance 2019 Sales Tax Fund Based on YTD Actuals

Data Updated 3 days ago

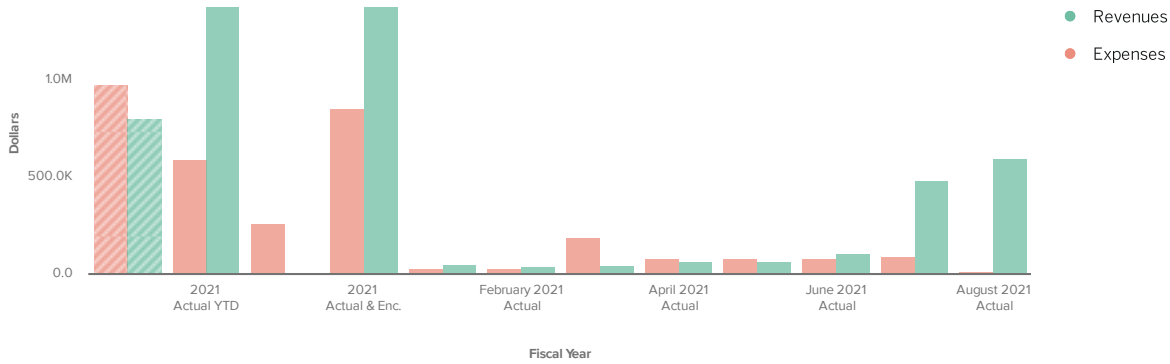


\$589,224.80

Object Code Description in 2021 YTD Proj E...

Lodger's Tax Fund

Lodger's Tax Fund Expenses vs. Revenues



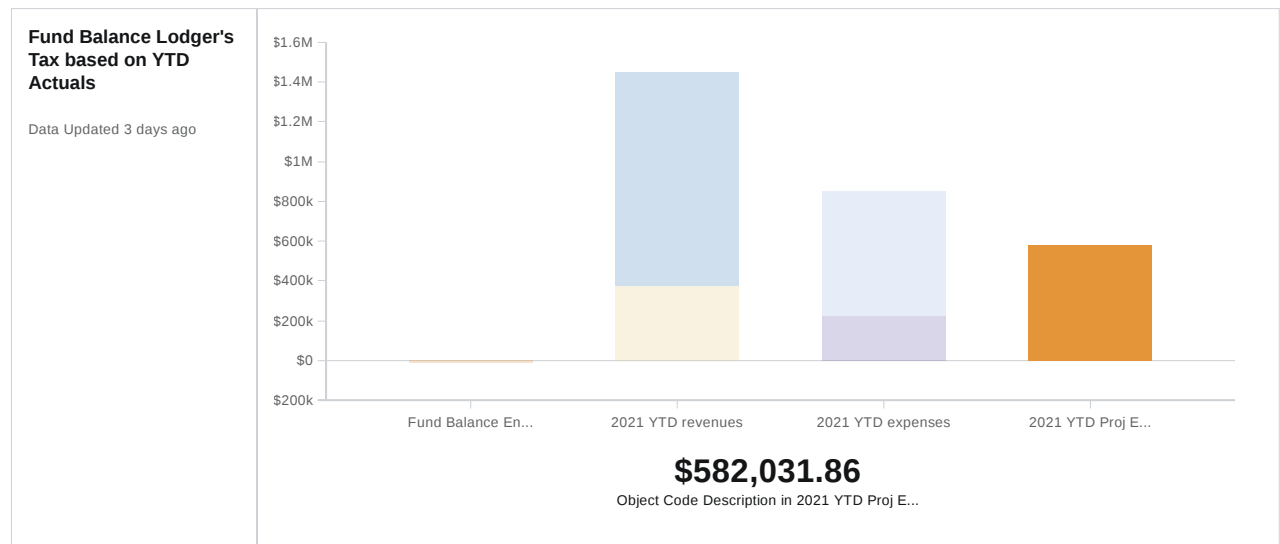
Collapse All	2021 Amended Budget	2021 Actual YTD	2021 Encumbrances	2021 Actual & Enc.	January 2021 Actual	February 2021 Actual	March 2021 Actual	April 2021 Actual	May 2021 Actual	June 2021 Actual	July 2021 Actual
▼ Revenues	\$ 805,000	\$ 1,446,370	\$ 0	\$ 1,446,370	\$ 46,906	\$ 40,033	\$ 43,401	\$ 66,298	\$ 62,854	\$ 109,665	\$ 484,000
▶ Taxes and Fees	805,000	1,446,370	0	1,446,370	46,906	40,033	43,401	66,298	62,854	109,665	484,000
▼ Expenses	974,607	589,347	262,336	851,684	27,605	27,467	184,936	80,460	80,391	81,327	88,000
▶ Charges and Services	629,607	367,271	262,336	629,607	0	0	157,402	52,467	52,467	52,467	52,000
▶ Finance Use Only	345,000	222,077	0	222,077	27,605	27,467	27,535	27,993	27,924	28,860	36,000
Revenues Less Expenses	\$ -169,607	\$ 857,023	\$ -262,336	\$ 594,686	\$ 19,301	\$ 12,566	\$ -141,535	\$ -14,162	\$ -17,537	\$ 28,338	\$ 395,000

Lodger's Tax Fund Revenue vs. Expense - POSITIVE

Through August 2021 the City would typically expect to have 89% or approximately \$715K of revenues collected. Currently Lodger's Tax has collected 180% or approximately \$1.45 million of total budgeted revenues. Lodger's Tax is steadily rebounding and will have an additional percent revenue collected.

In July 2021, the tax rate increased from 2.0% to 5.25% in which resulted in an increased collection and a positive outlook for this fund with the increase in tourism and collections in Lodger's Tax.

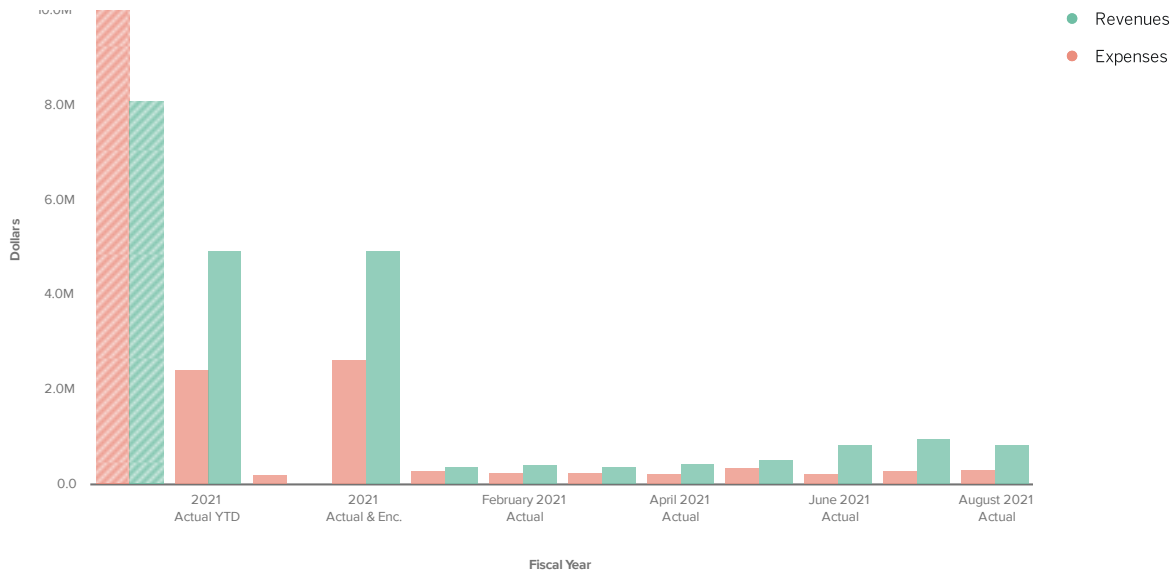
Fund Balance Lodger's Tax Fund



ENTERPRISE FUNDS

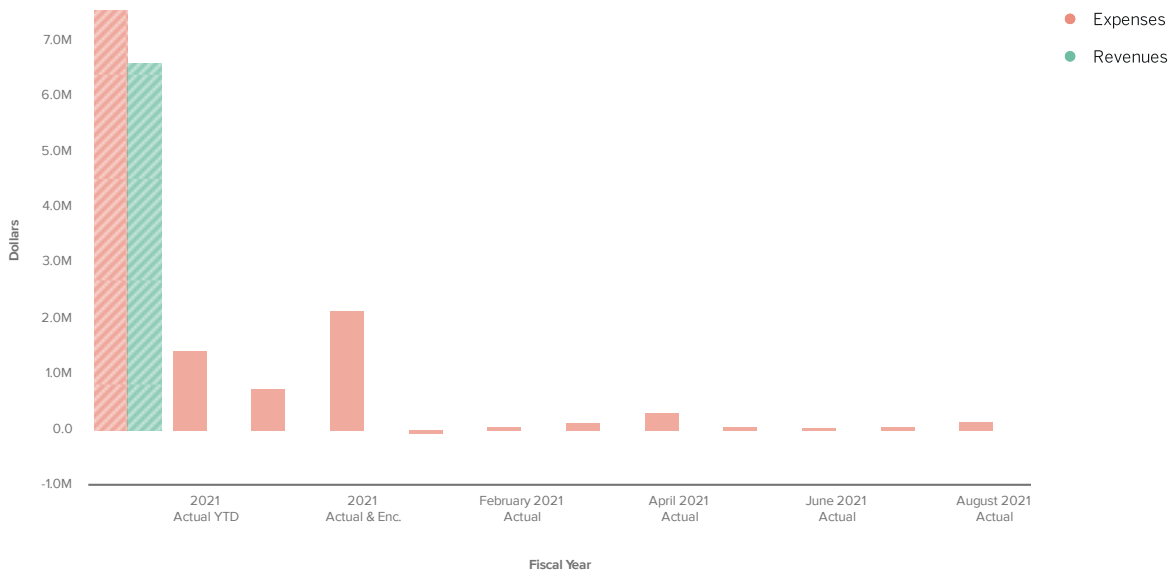
Water Fund Expenses vs. Revenues

Water Operating Fund



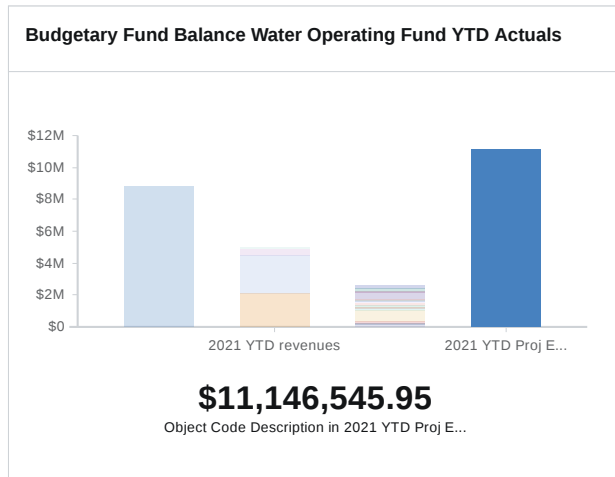
Collapse All	2021	2021	2021	2021	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021	July
	Amended Budget	Actual YTD	Encumbrances	Actual & Enc.	Actual	Actual	Actual	Actual	Actual	Actual	Actual
▼ Revenues	\$ 8,091,187	\$ 4,934,900	\$ 0	\$ 4,934,900	\$ 393,095	\$ 430,134	\$ 392,778	\$ 471,691	\$ 530,912	\$ 866,818	\$ 95
▶ Charges For Services	7,232,308	4,518,501	0	4,518,501	373,833	360,980	364,047	383,708	493,765	779,280	93
▶ Miscellaneous	858,879	416,399	0	416,399	19,263	69,154	28,732	87,983	37,147	87,538	5
▼ Expenses	10,318,980	2,442,734	221,883	2,664,617	298,382	252,915	252,966	244,597	381,388	246,493	31
▶ Finance Use Only	7,113,239	593,239	0	593,239	58,763	58,763	58,763	58,763	181,896	58,763	5
▶ Personnel	1,649,059	1,103,585	0	1,103,585	167,001	119,996	118,834	119,673	115,701	117,598	16
▶ Charges and Services	1,086,156	562,119	115,773	677,892	46,316	55,622	55,776	49,458	65,464	59,756	8
▶ Materials and Supplies	407,280	162,121	106,110	268,230	26,301	8,448	11,256	13,455	18,328	10,375	
▶ Contributions	0	21,671	0	21,671	0	10,085	8,338	3,248	0	0	
▶ Capital Purchase	63,246	0	0	0	0	0	0	0	0	0	
Revenues Less Expenses	\$ -2,227,793	\$ 2,492,166	\$ -221,883	\$ 2,270,283	\$ 94,713	\$ 177,219	\$ 139,812	\$ 227,093	\$ 149,524	\$ 620,326	\$ 67

Water Capital Fund

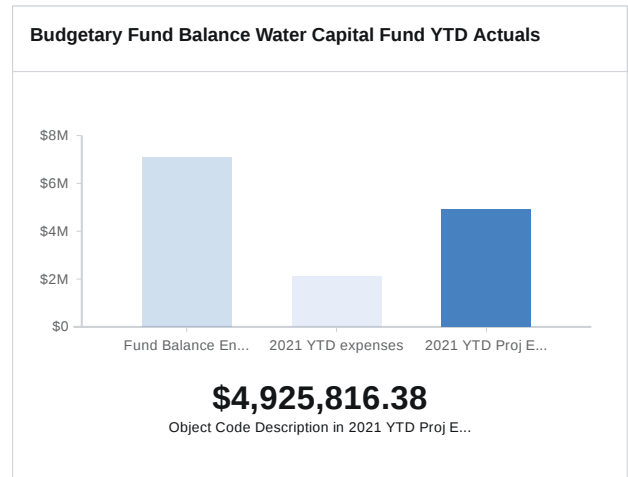


Collapse All	2021	2021	2021	2021	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021	July 2021
	Amended Budget	Actual YTD	Encumbrances	Actual & Enc.	Actual	Actual	Actual	Actual	Actual	Actual	Actual
▾ Revenues	\$ 6,595,630	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
▸ Other Financing Sources	6,595,630	0	0	0	0	0	0	0	0	0	0
▾ Expenses	7,802,753	1,422,008	732,632	2,154,640	-58,973	51,304	124,775	316,091	47,828	28,616	
▸ Charges and Services	7,802,753	1,422,008	732,632	2,154,640	-58,973	51,304	124,775	316,091	47,828	28,616	
Revenues Less Expenses	\$ -1,207,123	\$ -1,422,008	\$ -732,632	\$ -2,154,640	\$ 58,973	\$ -51,304	\$ -124,775	\$ -316,091	\$ -47,828	\$ -28,616	\$

Budgetary Fund Balance Water Operating



Budgetary Fund Balance Water Capital



Water Operating & Capital Funds Revenue vs. Expense - POSITIVE

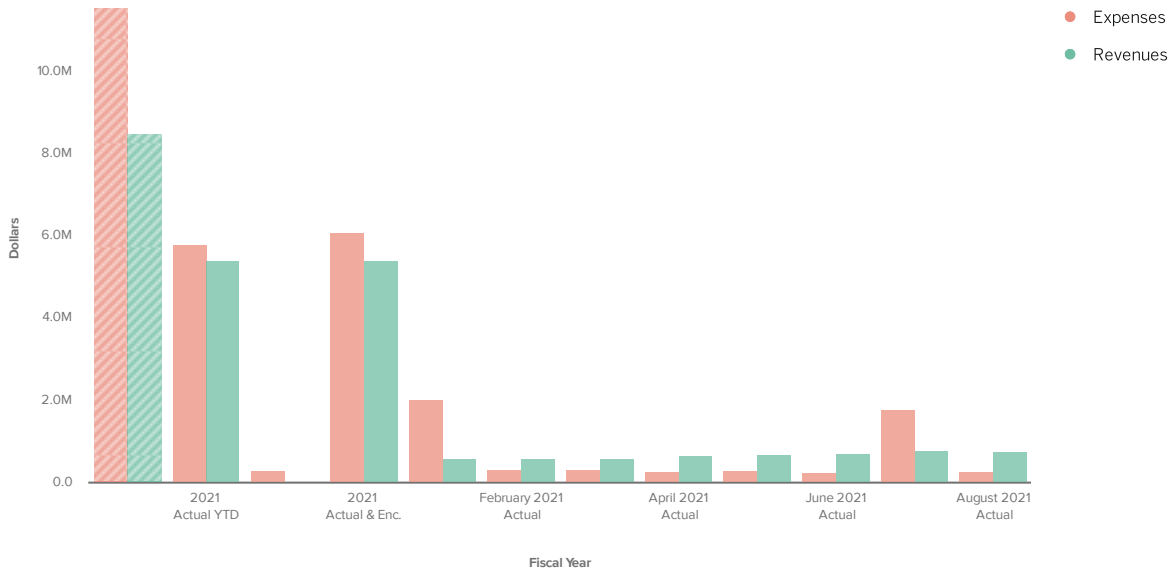
The above figure represents cumulative amounts through August for Water revenues and expense. Through August 2021, Water would typically expect to have 59% of revenues collected. Currently, Water has collected 61% of total budgeted revenues therefore the Water fund is on track.

Water spent 25% of the FY 2021 budget and has historically spent 29%, currently revenues exceed expenses by \$1.9 million. Actual expenses do not include contracted encumbrances for Capital Projects which would increase the amount by \$1.7 million or 40% spent. This results in a positive performance indicator as the fund is on track as expected.

As an additional note the City of Durango is currently working on the fund balance for the Water Fund and the rates, accordingly.

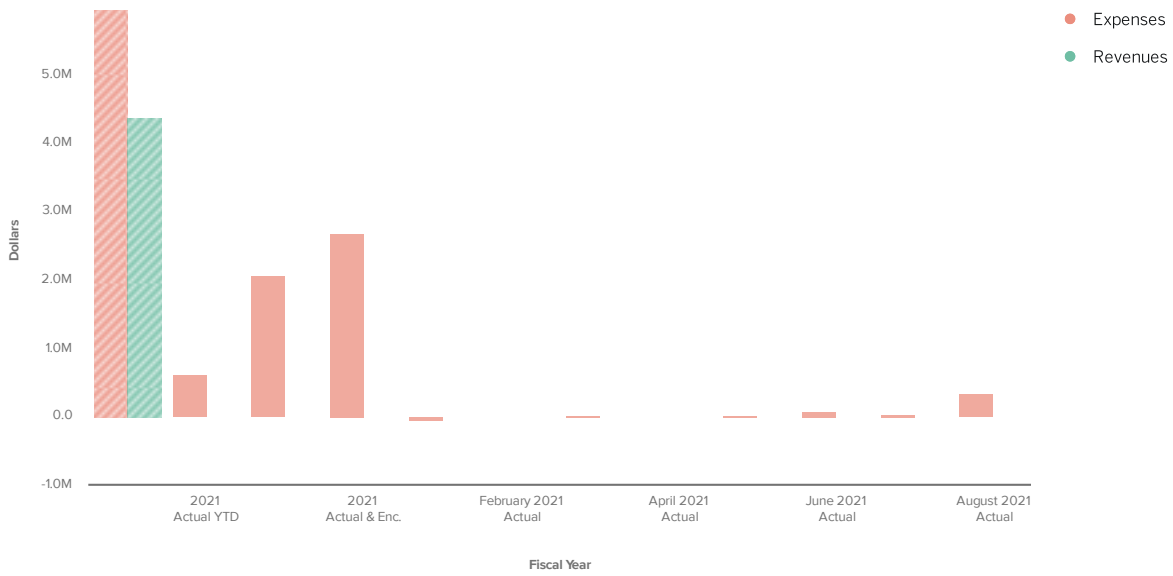
Sewer Fund Expenses vs. Revenues

Sewer Operating Fund



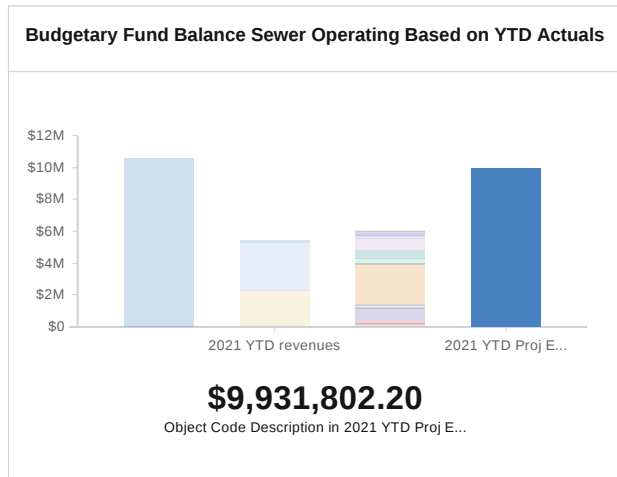
Collapse All	2021 Amended Budget	2021 Actual YTD	2021 Encumbrances	2021 Actual & Enc.	January 2021 Actual	February 2021 Actual	March 2021 Actual	April 2021 Actual	May 2021 Actual	June 2021 Actual	July 2021 Actual
▼ Revenues	\$ 8,512,000	\$ 5,414,230	\$ 0	\$ 5,414,230	\$ 600,764	\$ 601,475	\$ 602,038	\$ 665,334	\$ 674,271	\$ 717,635	\$ 717,635
▶ Charges For Services	8,230,000	5,304,179	0	5,304,179	593,135	591,311	593,542	632,161	656,762	709,370	709,370
▶ Miscellaneous	282,000	110,051	0	110,051	7,629	10,164	8,496	33,173	17,509	8,265	8,265
▼ Expenses	11,910,523	5,795,988	301,143	6,097,131	2,033,353	320,576	319,203	289,914	299,895	263,204	263,204
▶ Finance Use Only	8,677,285	3,721,881	0	3,721,881	1,764,497	66,077	66,077	66,077	66,077	66,077	66,077
▶ Personnel	1,802,247	1,162,819	0	1,162,819	213,704	118,615	124,031	127,877	111,874	112,686	112,686
▶ Charges and Services	1,017,041	681,624	126,881	808,506	54,289	89,060	66,287	81,125	91,302	67,823	67,823
▶ Materials and Supplies	396,450	186,570	174,262	360,831	862	26,821	45,911	8,640	30,641	16,618	16,618
▶ Contributions	0	43,094	0	43,094	0	20,004	16,896	6,194	0	0	0
▶ Capital Purchase	17,500	0	0	0	0	0	0	0	0	0	0
Revenues Less Expenses	\$ -3,398,523	\$ -381,758	\$ -301,143	\$ -682,901	\$ -1,432,588	\$ 280,899	\$ 282,836	\$ 375,420	\$ 374,376	\$ 454,431	\$ -1,432,588

Sewer Capital Fund

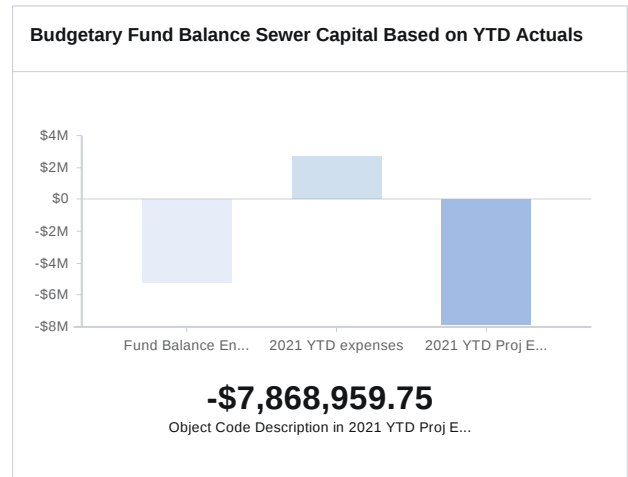


Collapse All	2021	2021	2021	2021	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021	July
	Amended Budget	Actual YTD	Encumbrances	Actual & Enc.	Actual	Actual	Actual	Actual	Actual	Actual	Actual
▼ Revenues	\$ 4,366,624	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
▶ Other Financing Sources	4,366,624	0	0	0	0	0	0	0	0	0	0
▼ Expenses	6,153,362	613,830	2,064,310	2,678,139	-46,868	8,590	14,250	6,827	13,602	87,928	3
▶ Charges and Services	6,153,362	613,830	2,064,310	2,678,139	-46,868	8,590	14,250	6,827	13,602	87,928	3
Revenues Less Expenses	\$ -1,786,738	\$ -613,830	\$ -2,064,310	\$ -2,678,139	\$ 46,868	\$ -8,590	\$ -14,250	\$ -6,827	\$ -13,602	\$ -87,928	\$ -3

Budgetary Fund Balance Sewer Operating



Budgetary Fund Balance Sewer Capital



Sewer Operating & Capital Funds Revenue vs. Expense - POSITIVE

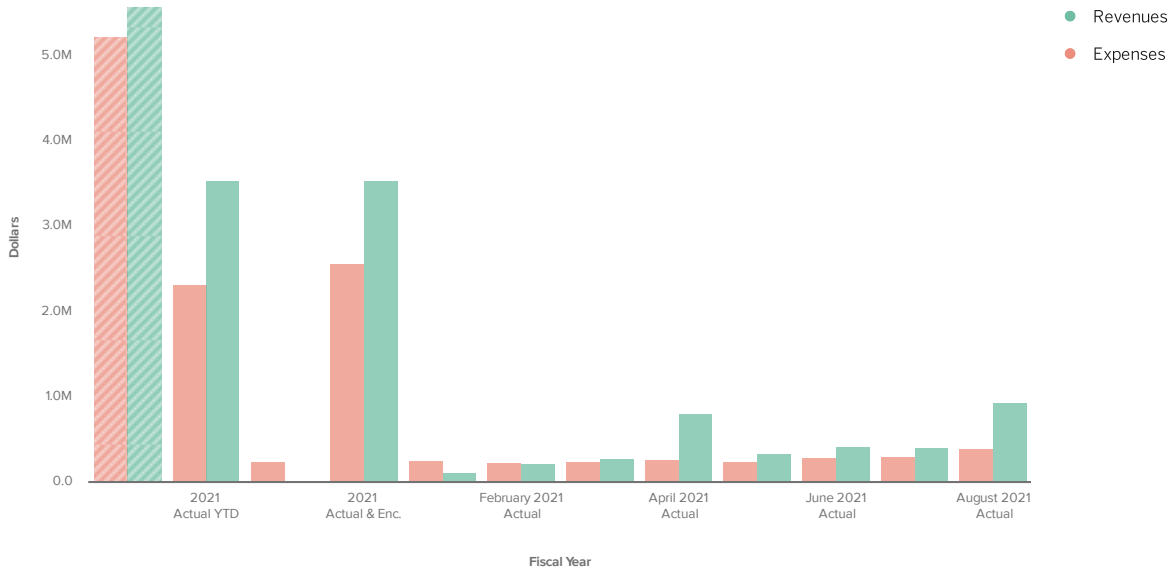
The above figure represents cumulative amounts through August for Sewer revenues and expenses. Through August 2021, Sewer would typically expect to have 60% of revenues collected. Currently, Sewer has collected 64% of budgeted revenues therefore, the reflects positive performance for projected revenues.

Sewer spent 76% of the FY 2021 budget and has historically spent 60% spent. This results in a caution performance indicator, with the expectation to be within budget by end of fiscal year.

Expenses exceed revenues by \$700K through August.

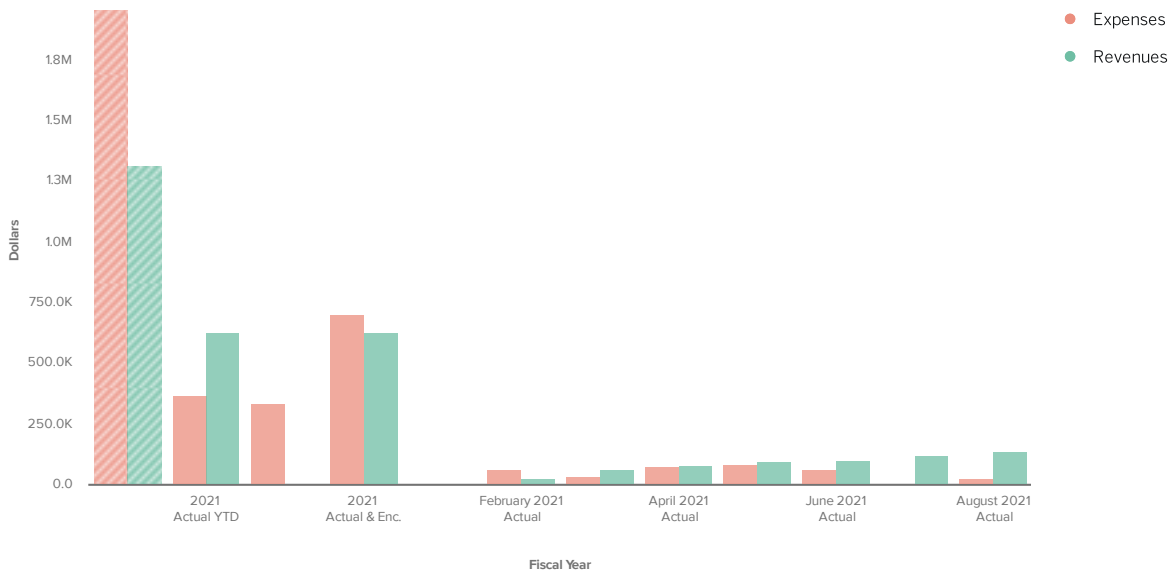
Airport Fund Expenses vs. Revenues

Airport Operating Fund



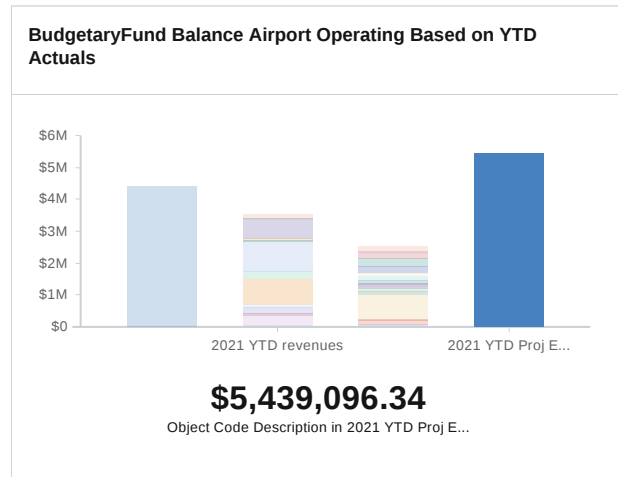
Collapse All	2021 Amended Budget	2021 Actual YTD	2021 Encumbrances	2021 Actual & Enc.	January 2021 Actual	February 2021 Actual	March 2021 Actual	April 2021 Actual	May 2021 Actual	June 2021 Actual	July 2021 Actual
▼ Revenues	\$ 5,734,646	\$ 3,534,681	\$ 0	\$ 3,534,681	\$ 107,149	\$ 223,131	\$ 285,611	\$ 811,114	\$ 346,014	\$ 413,772	\$ 400,000
▶ Charges For Services	3,034,369	2,213,362	0	2,213,362	71,322	166,301	238,340	282,985	297,000	335,736	380,000
▶ Intergovernmental	2,169,678	1,000,933	0	1,000,933	0	6,076	8,940	487,851	7,897	9,137	100,000
▶ Miscellaneous	530,345	320,325	0	320,325	35,802	50,753	38,307	40,327	41,117	68,900	0
▶ Fines	254	60	0	60	25	0	24	-49	0	0	0
▼ Expenses	5,220,696	2,316,908	241,745	2,558,653	257,330	231,754	244,478	268,056	238,840	288,673	300,000
▶ Personnel	2,053,586	1,296,355	0	1,296,355	193,121	140,648	139,277	138,798	145,327	134,881	180,000
▶ Charges and Services	839,841	444,960	145,676	590,636	38,131	32,338	42,451	64,955	46,207	49,029	80,000
▶ Finance Use Only	1,639,451	197,616	0	197,616	24,702	24,702	24,702	24,702	24,702	24,702	20,000
▶ Materials and Supplies	450,828	272,763	91,405	364,168	1,376	23,332	38,048	39,105	17,261	69,177	0
▶ Capital Purchase	236,990	105,214	4,664	109,877	0	10,735	0	496	5,342	10,884	0
Revenues Less Expenses	\$ 513,950	\$ 1,217,773	\$ -241,745	\$ 976,028	\$ -150,181	\$ -8,623	\$ 41,133	\$ 543,058	\$ 107,174	\$ 125,099	\$ 90,000

Airport Capital

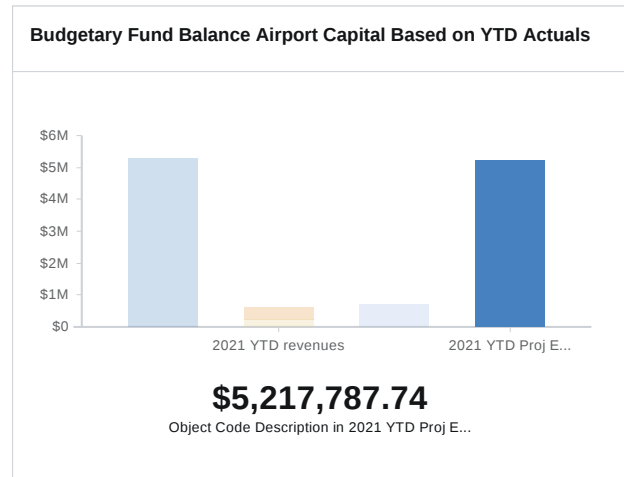


Collapse All	2021	2021	2021	2021	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021	July
	Amended Budget	Actual YTD	Encumbrances	Actual & Enc.	Actual	Actual	Actual	Actual	Actual	Actual	Actual
▼ Revenues	\$ 1,318,027	\$ 629,291	\$ 0	\$ 629,291	\$ 1,276	\$ 24,230	\$ 63,556	\$ 82,588	\$ 97,504	\$ 104,160	\$ 11
▶ Intergovernmental	813,500	411,057	0	411,057	0	0	39,656	52,566	71,272	72,642	8
▶ Miscellaneous	245,000	218,234	0	218,234	1,276	24,230	23,899	30,022	26,232	31,518	3
▶ Other Financing Sources	259,527	0	0	0	0	0	0	0	0	0	0
▼ Expenses	2,015,317	369,556	335,667	705,223	0	65,901	32,174	77,001	84,621	62,926	
▶ Charges and Services	2,015,317	369,556	335,667	705,223	0	65,901	32,174	77,001	84,621	62,926	
Revenues Less Expenses	\$ -697,290	\$ 259,735	\$ -335,667	\$ -75,931	\$ 1,276	\$ -41,671	\$ 31,382	\$ 5,586	\$ 12,883	\$ 41,233	\$ 11

Budgetary Fund Balance Airport Operating



Budgetary Fund Balance Airport Capital



Airport Operating & Capital Funds Revenue vs. Expense - **POSITIVE**

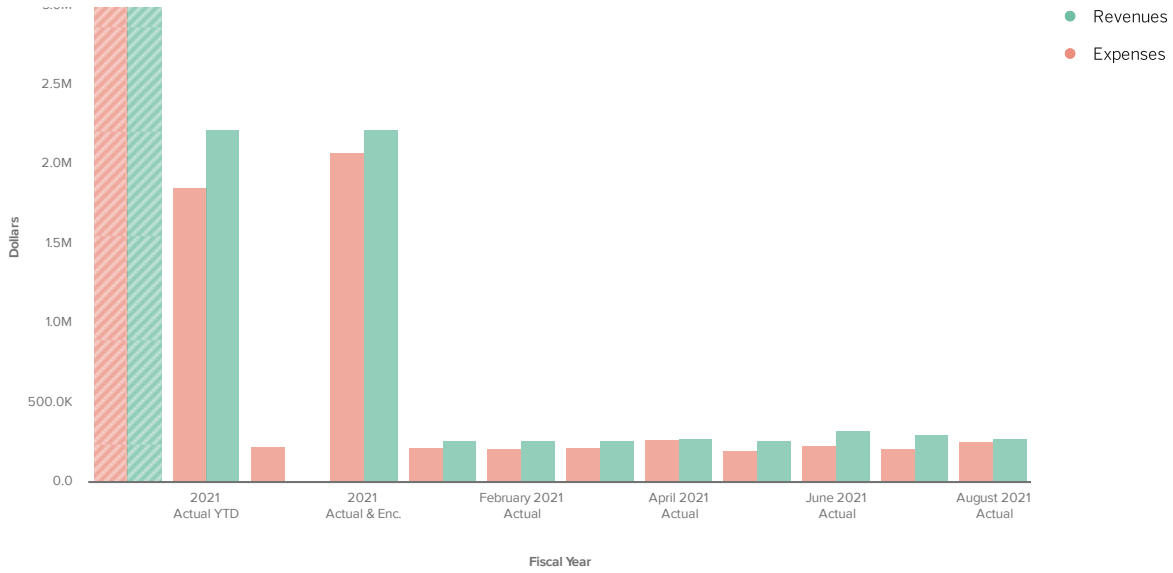
The above figure represents cumulative amounts through August for Airport revenues and expense. Through August 2021 Airport would typically expect to have 68% of revenues collected. Currently the Airport has collected 76% of budgeted revenues, therefore, the Airport reflects positive performance for projected revenues.

Airport spent 31% of their FY2021 budget and has historically spent 61% spent. This results in a positive performance indicator, with the expectation to be within budget by end of fiscal year.

As the COVID-19 recovery continues the Airport has seen an increase in traffic and continues to drive up revenues and expenditures to follow.

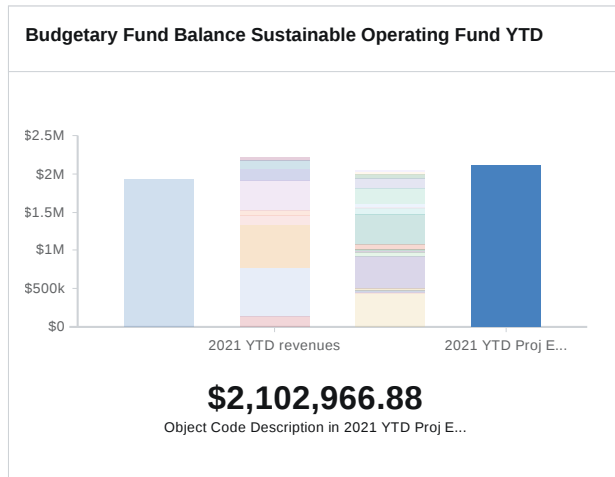
Sustainable Services Fund Expenses vs. Revenues

Sustainable Services Fund

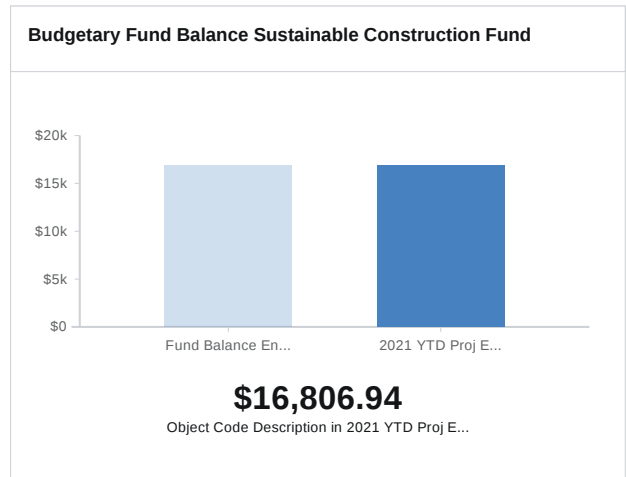


Collapse All	2021	2021	2021	2021	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021	July
	Amended Budget	Actual YTD	Encumbrances	Actual & Enc.	Actual	Actual	Actual	Actual	Actual	Actual	
▼ Revenues	\$ 3,041,000	\$ 2,219,940	\$ 0	\$ 2,219,940	\$ 259,273	\$ 260,821	\$ 261,264	\$ 273,510	\$ 258,945	\$ 324,205	\$ 30
▶ Charges For Services	2,936,000	2,103,343	0	2,103,343	255,018	256,604	257,060	263,806	258,925	266,855	27
▶ Miscellaneous	105,000	111,089	0	111,089	4,256	4,217	4,204	4,195	20	57,350	3
▶ Intergovernmental	0	5,508	0	5,508	0	0	0	5,508	0	0	
▼ Expenses	3,075,353	1,849,085	223,725	2,072,810	216,896	210,556	213,144	267,383	199,475	228,261	20
▶ Charges and Services	1,344,936	762,614	186,965	949,579	73,915	94,671	105,746	92,105	88,874	114,755	7
▶ Personnel	1,070,042	691,179	0	691,179	112,648	72,644	66,529	81,742	77,864	73,365	9
▶ Finance Use Only	303,313	202,211	0	202,211	25,276	25,276	25,276	25,276	25,276	25,276	2
▶ Materials and Supplies	235,540	129,673	7,060	136,733	5,057	6,530	7,476	54,515	7,460	10,449	1
▶ Capital Purchase	121,522	56,222	29,700	85,922	0	7,470	6,750	11,889	0	4,416	
▶ Contributions	0	7,186	0	7,186	0	3,965	1,366	1,855	0	0	
Revenues Less Expenses	\$ -34,353	\$ 370,855	\$ -223,725	\$ 147,130	\$ 42,377	\$ 50,265	\$ 48,120	\$ 6,127	\$ 59,470	\$ 95,944	\$ 5

Budgetary Fund Balance Sustainable Operating



Budgetary Fund Balance Sustainable Capital

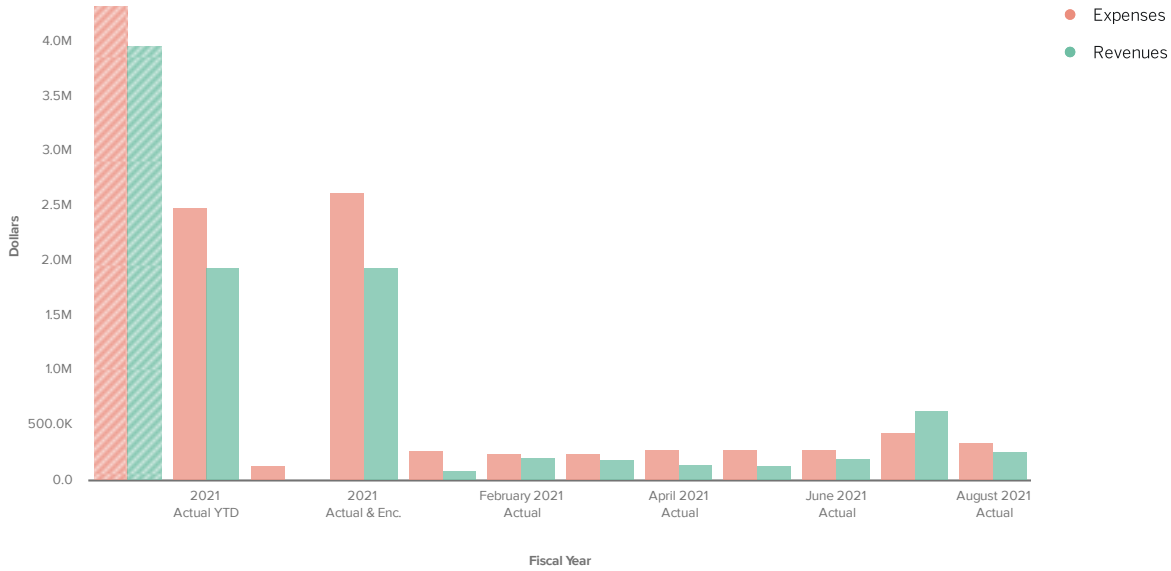


Sustainable Services Operating & Capital Funds Revenue vs. Expense - POSITIVE

The above figure represents cumulative amounts through August for Sustainable Services revenues and expense. Through August 2021 Sustainable Services would typically expect to have 62% of revenues collected. Currently, Sustainable Services has collected 73% of budgeted revenues, therefore, the fund reflects a positive performance for projected revenue.

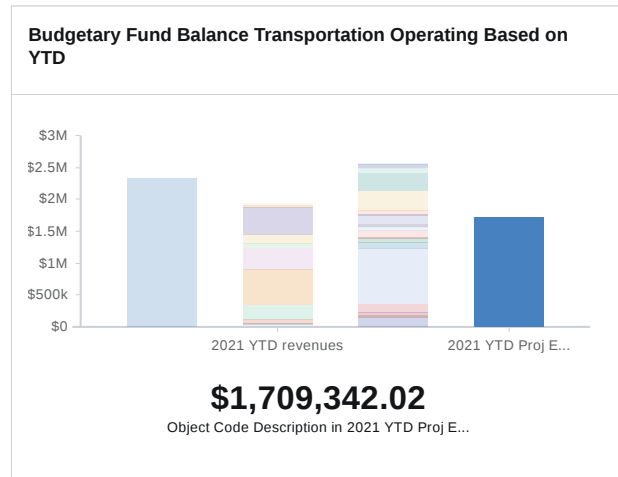
Sustainable Services spent 59% of the FY 2021 budget and has historically spent 57% spent. While historical expense trends indicates this as cautionary, the fund is ahead around \$418K. The expectation is to be within budget by end of fiscal year resulting in a positive performance indicator.

Transportation Services Fund Revenue vs. Expense

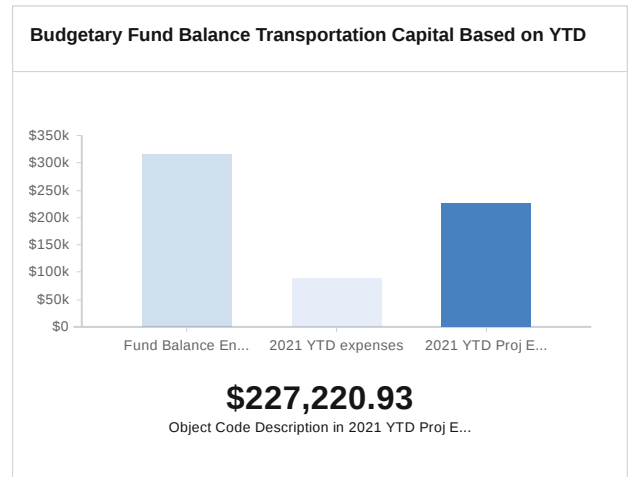


Collapse All	2021 Amended Budget	2021 Actual YTD	2021 Encumbrances	2021 Actual & Enc.	January 2021 Actual	February 2021 Actual	March 2021 Actual	April 2021 Actual	May 2021 Actual	June 2021 Actual	July 2021 Actual
Revenues	\$ 3,962,337	\$ 1,940,268	\$ 0	\$ 1,940,268	\$ 98,801	\$ 218,412	\$ 201,726	\$ 149,772	\$ 146,009	\$ 210,921	\$ 0
▸ Charges For Services	1,313,964	705,547	0	705,547	37,028	63,205	74,172	87,513	72,817	111,762	0
▸ Intergovernmental	1,639,873	465,838	0	465,838	0	0	0	0	0	0	0
▸ Fines	541,500	337,850	0	337,850	28,953	25,901	31,141	34,124	44,552	53,848	0
▸ Miscellaneous	242,000	284,367	0	284,367	14,486	110,974	78,080	9,802	10,306	26,977	0
▸ Other Financing Sources	225,000	146,667	0	146,667	18,333	18,333	18,333	18,333	18,333	18,333	0
Expenses	4,454,608	2,489,192	138,790	2,627,982	277,271	245,518	249,181	287,070	287,755	280,415	0
▸ Personnel	2,288,682	1,530,964	0	1,530,964	206,220	156,618	155,476	154,110	168,531	170,927	0
▸ Charges and Services	838,663	426,904	123,513	550,417	29,207	43,312	46,097	47,148	58,031	53,493	0
▸ Finance Use Only	510,529	307,022	0	307,022	38,378	38,378	38,378	38,378	38,378	38,378	0
▸ Capital Purchase	647,174	133,652	11,087	144,739	0	0	0	42,040	16,249	0	0
▸ Materials and Supplies	169,560	90,651	4,189	94,840	3,466	7,209	9,230	5,395	6,567	17,616	0
Revenues Less Expenses	\$ -492,271	\$ -548,924	\$ -138,790	\$ -687,713	\$ -178,470	\$ -27,105	\$ -47,455	\$ -137,299	\$ -141,747	\$ -69,494	\$ 0

Budgetary Fund Balance Transportation Operating



Budgetary Fund Balance Transportation Capital



Transportation Services Operating & Capital Funds Revenue vs. Expense - **CAUTION**

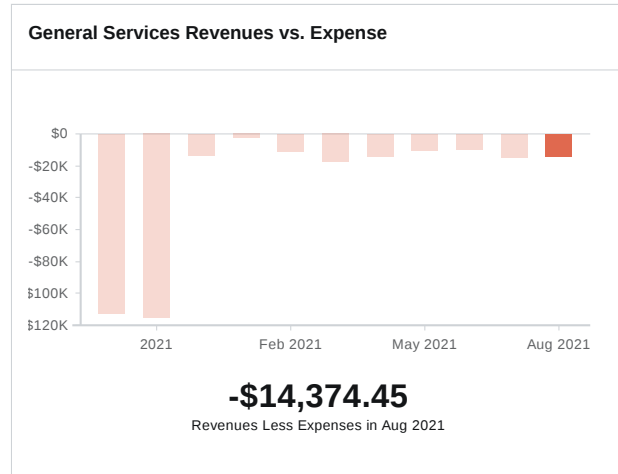
The above figure represents cumulative amounts through August for Transportation Fund revenues and expense. Through August 2021 Transportation Services would typically expect to have 52% of revenues collected. Currently, Transportation has collected 49% of total revenues, therefore, a cautionary performance indicator has been assigned with the expectation to be within budget by end of fiscal year. Transportation Services will receive CARES and CRRSA funds as well as an increase in Lodgers Tax. Parking revenues continue to lag due to the bump out spaces.

Transportation Services spent 55% of the FY 2021 budget and has historically spent 54% spent with expense exceeding revenues by \$540K. The expectation is for the fund to be within budget by end of fiscal year as there is approximately \$542K in outstanding reimbursements for Federal Grants which will cover the deficit. The addition of the Mercy Route has added additional costs to this fund. Transit is pursuing a \$150K CDOT grant to assist with offsetting the expenditures.

INTERNAL SERVICE FUNDS

General Services Fund

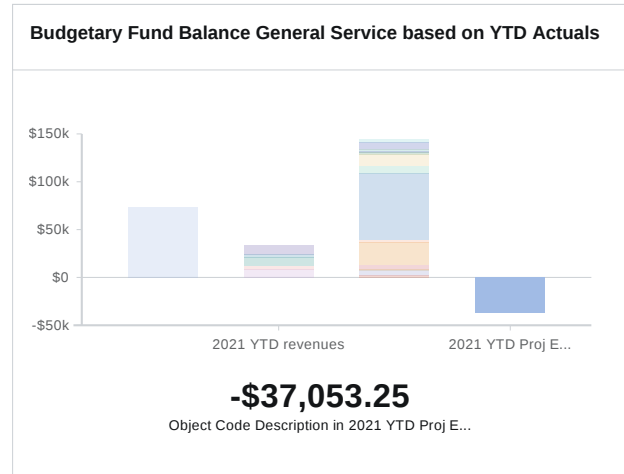
General Services Fund



General Services Fund - POSITIVE/As Forecasted

Internal service funds receive revenues on a monthly basis the intent of these funds is to provide internal services with minimal fund balances. The fund was budgeted for expenditures to exceed revenues in order to draw down on fund balance.

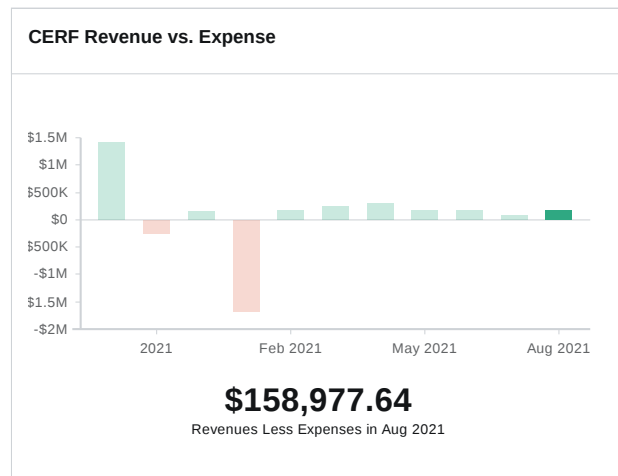
Budgetary Fund Balance



The 2020 ending budgetary fund balance was \$73K.

Capital Equipment Replacement Fund

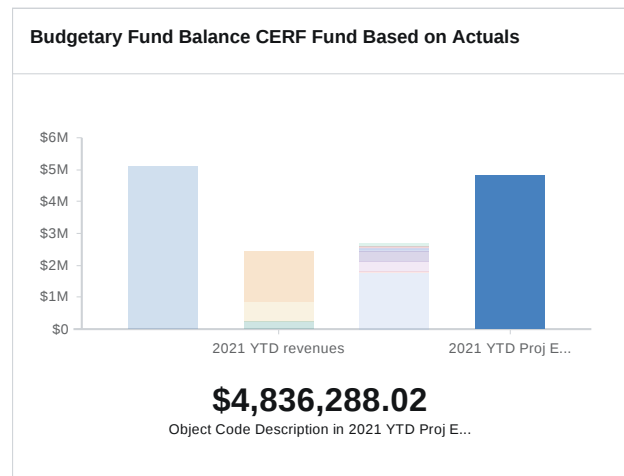
CERF Fund



CERF Fund - POSITIVE

Internal service funds receive revenues on a monthly basis the intent of these funds is to provide internal services with minimal fund balances. For 2021, this fund reflects greater revenues to expense due to the national shortage of micro-chips and the ability to secure vehicles.

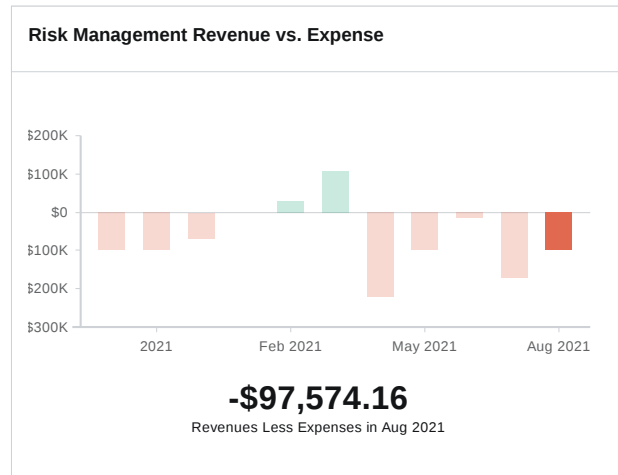
Budgetary Fund Balance



Additional note- The City is reviewing the fund balance in this fund and provide future recommendations about the high fund balance.

Risk Management Fund

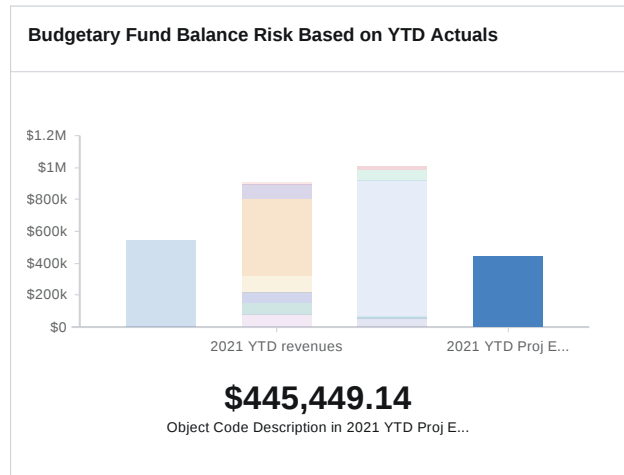
Risk Management Fund



Risk Management Fund - POSITIVE

Internal service funds receive revenues on a quarterly basis the intent of these funds is to provide internal services with minimal fund balances. While the expense exceed revenues the fund was budgeted for revenue to exceed expenditures due to the fund balance in the internal service fund.

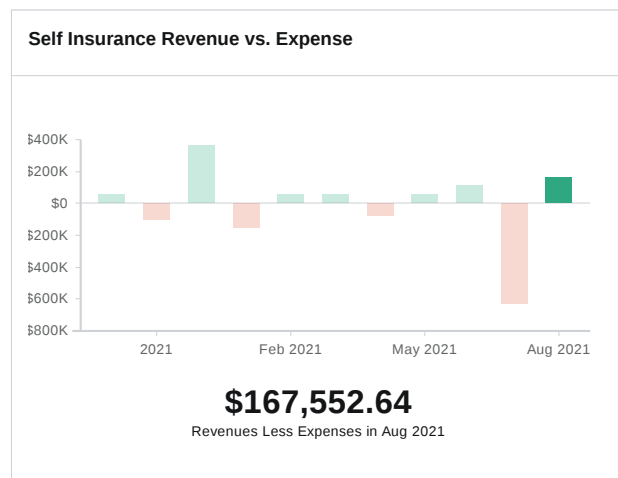
Budgetary Fund Balance



The 2020 ending fund balance was \$543K therefore there is sufficient fund balance to absorb expenses exceeding revenues.

Self Insurance Fund

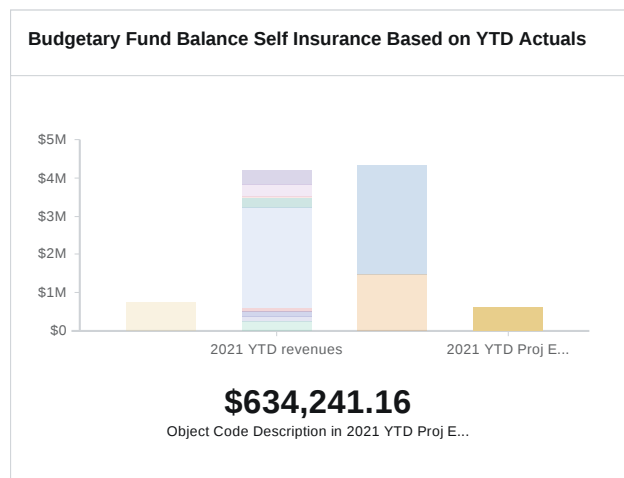
Self Insurance Fund



Self Insurance Fund - POSITIVE

Internal service funds receive revenues on a quarterly basis the intent of these funds is to provide internal services with minimal fund balances. While this fund is running a fund balance the self insurance fund should have a balance in the event high claims are received in a given month.

Budgetary Fund Balance



The 2020 ending fund balance was \$736K therefore there is sufficient fund balance to absorb large insurance claims that resulted in expenses exceeding revenues.