



**July 2019**  
**Financial Report**

# General Fund Revenues



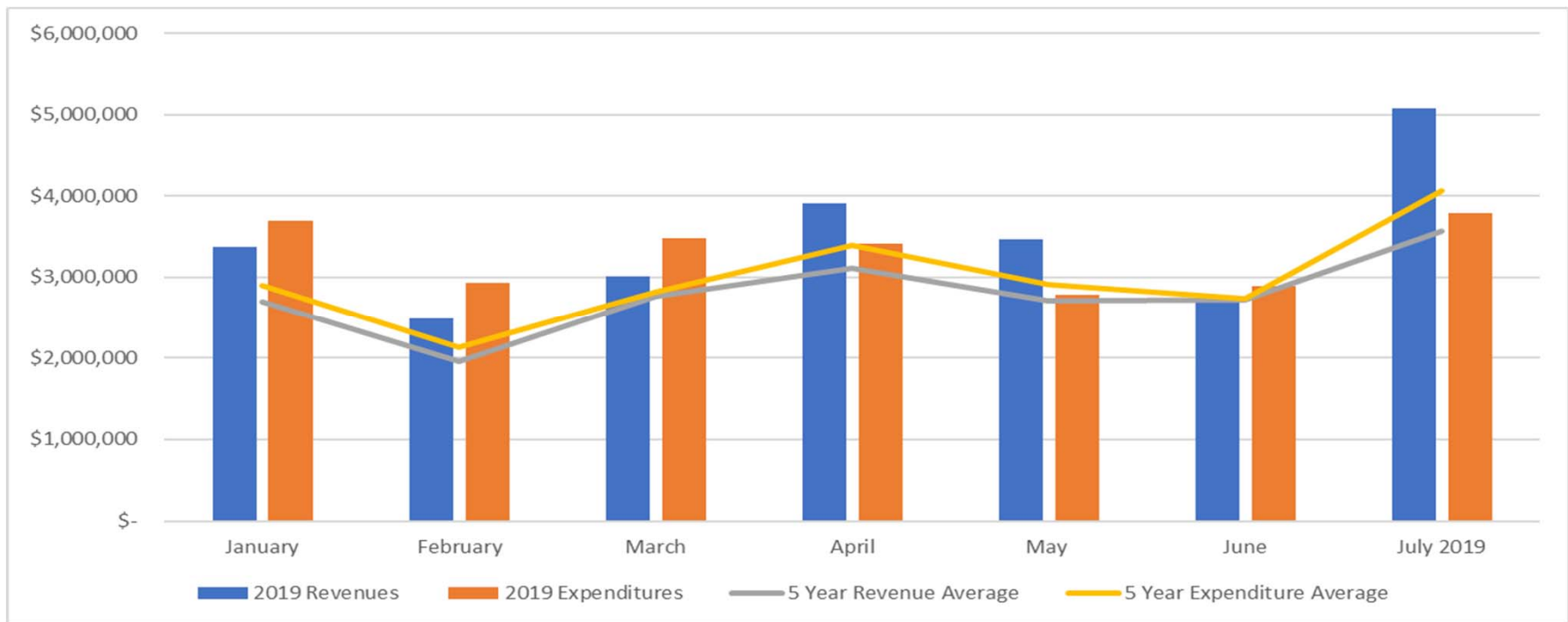
Revenues	2019			2018			2019 vs 2018	
	Budget	July	% Budget	Budget	July	% Budget	\$ Diff	% Diff
Property Tax	\$ 2,789,748	\$ 2,617,293	93.8%	\$ 2,977,258	\$ 2,572,070	86.4%	\$ 45,223	1.8%
Sales Tax	16,165,000	9,214,045	57.0%	16,165,000	8,990,048	55.6%	223,997	2.5%
Use Tax								
Sales Tax Returns	300,000	148,218	49.4%	300,000	138,772	46.3%	9,446	6.8%
Building Permits	600,000	279,964	46.7%	550,000	251,057	45.6%	28,907	11.5%
Motor Vehicles	375,000	258,418	68.9%	350,000	205,626	58.8%	52,792	25.7%
La Plata County Sales Tax	4,250,000	1,961,184	46.1%	4,315,700	1,914,400	44.4%	46,784	2.4%
Other Taxes & Franchise Fees	4,323,354	2,302,298	53.3%	4,279,354	2,233,606	52.2%	68,692	3.1%
Paving Assessments	15,000	-	0.0%	50,000	12,893	25.8%	(12,893)	-100.0%
Licenses and Permits	845,500	381,830	45.2%	915,500	366,916	40.1%	14,914	4.1%
Intergovernmental Revenue	3,628,903	1,244,339	34.3%	2,753,258	1,431,526	52.0%	(187,187)	-13.1%
Charge for Services	4,476,591	2,334,251	52.1%	4,528,762	2,343,023	51.7%	(8,772)	-0.4%
Fines and Forfeits	238,000	87,814	36.9%	313,000	120,720	38.6%	(32,906)	-27.3%
Miscellaneous Revenue	1,496,550	940,786	62.9%	1,530,829	855,627	55.9%	85,159	10.0%
Transfer from Other Funds	3,438,696	2,265,602	65.9%	1,949,208	1,247,070	64.0%	1,018,532	81.7%
<b>Total Revenues</b>	<b>\$ 42,942,342</b>	<b>\$ 24,036,042</b>	<b>56.0%</b>	<b>\$ 40,977,869</b>	<b>\$ 22,683,354</b>	<b>55.4%</b>	<b>\$ 1,352,688</b>	<b>6.0%</b>

# General Fund Expenditures

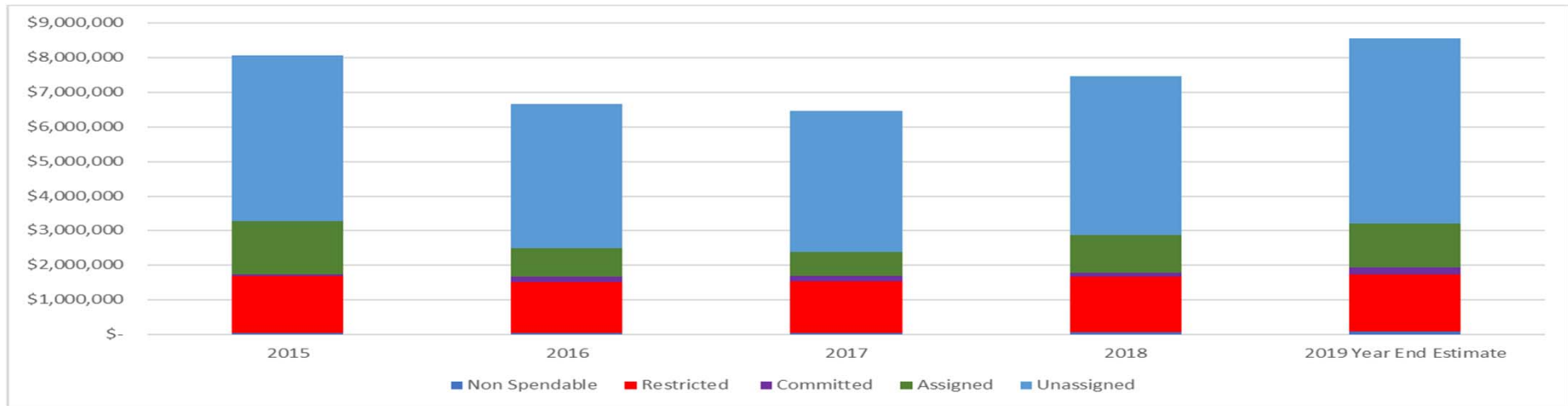


Expenditures	2019			2018			2019 vs 2018	
	Budget	July	% Budget	Budget	July	% Budget	\$ Diff	% Diff
City Council	\$ 253,120	\$ 175,035	69.2%	\$ 268,090	\$ 210,145	78.4%	\$ (35,110)	-16.7%
City Manager	718,909	415,338	57.8%	667,875	386,998	57.9%	28,340	7.3%
City Attorney	387,569	200,564	51.7%	377,090	202,581	53.7%	(2,017)	-1.0%
Public Information	329,174	122,236	37.1%	290,250	169,301	58.3%	(47,065)	-27.8%
Durango Welcome Center	99,894	52,733	52.8%	97,694	53,533	54.8%	(800)	-1.5%
Human Resources	549,888	295,622	53.8%	546,304	253,956	46.5%	41,666	16.4%
Clerk	632,872	372,462	58.9%	632,957	362,646	57.3%	9,816	2.7%
Municipal Court	317,982	170,002	53.5%	304,555	143,875	47.2%	26,127	18.2%
Mayors Youth Advisory Commission	3,240	703	21.7%	3,240	254	7.8%	449	176.8%
Finance	3,800,472	2,330,133	61.3%	3,093,256	1,920,129	62.1%	410,004	21.4%
Community Development	1,559,562	804,254	51.6%	1,721,888	905,902	52.6%	(101,648)	-11.2%
Public Art	24,135	-	0.0%	24,135	-	0.0%	-	0.0%
Code Enforcement	209,781	123,609	58.9%	204,104	119,257	58.4%	4,352	3.6%
Police	8,235,031	4,327,819	52.6%	7,881,444	4,529,921	57.5%	(202,102)	-4.5%
911 Communications	1,741,456	945,408	54.3%	1,683,947	955,213	56.7%	(9,805)	-1.0%
Fire Services	5,415,956	3,158,197	58.3%	5,355,737	2,786,738	52.0%	371,459	13.3%
Engineering	911,167	514,961	56.5%	874,441	453,739	51.9%	61,222	13.5%
Streets	2,911,036	1,665,782	57.2%	2,775,460	1,512,676	54.5%	153,106	10.1%
Parks and Recreation	8,212,069	4,127,364	50.3%	8,022,590	3,965,573	49.4%	161,791	4.1%
Library	2,411,675	1,433,214	59.4%	2,306,067	1,408,646	61.1%	24,568	1.7%
Library FLM/Sunnyside	10,400	4,318	41.5%	10,400	3,190	30.7%	1,128	35.4%
Community Support	1,611,311	476,173	29.6%	1,140,770	603,210	52.9%	(127,037)	-21.1%
Buildings	935,517	451,872	48.3%	804,942	413,065	51.3%	38,807	9.4%
Miscellaneous/Non-Departmental	1,053,280	804,469	76.4%	1,654,439	1,296,438	78.4%	(491,969)	-37.9%
<b>Total Expenditures</b>	<b>\$ 42,335,496</b>	<b>\$ 22,972,268</b>	<b>54.3%</b>	<b>\$ 40,741,675</b>	<b>\$ 22,656,986</b>	<b>55.6%</b>	<b>\$ 315,282</b>	<b>1.4%</b>

# 2019 General Fund Revenues and Expenditures



# General Fund – Fund Balance



	2015	2016	2017	2018	2019 Year End Estimate
<b>Non Spendable</b>	\$ 44,071	\$ 49,977	\$ 51,539	\$ 69,880	\$ 80,000
<b>Restricted</b>	1,638,931	1,448,321	1,479,416	1,580,768	1,657,500
<b>Committed</b>	42,191	153,335	146,407	124,197	200,000
<b>Assigned</b>	1,532,298	841,280	684,432	1,088,811	1,250,000
<b>Unassigned</b>	4,797,848	4,173,476	4,106,955	4,583,723	5,366,725
<b>Total Fund Balance</b>	\$ 8,055,339	\$ 6,666,389	\$ 6,468,749	\$ 7,447,379	\$ 8,554,225
<b>Reserve = Unassigned + Assigned + Committed</b>	\$ 6,372,337	\$ 5,168,091	\$ 4,937,794	\$ 5,796,731	\$ 6,816,725
<b>Reserve Policy = 15% of Operating Expenditures</b>	\$ 4,772,433	\$ 5,048,225	\$ 4,708,724	\$ 5,690,285	\$ 6,323,313
<b>Reserve available above Policy</b>	\$ 1,599,904	\$ 119,866	\$ 229,070	\$ 106,446	\$ 493,412
<b>% of Total Operating Expenditures</b>	5.0%	0.4%	0.7%	0.3%	1.2%

# Sales, Use and Lodgers Tax

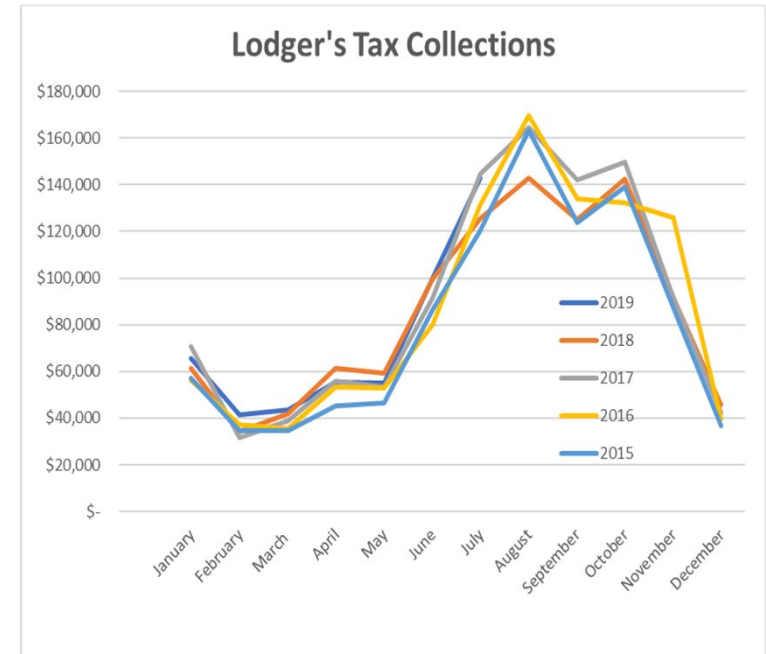
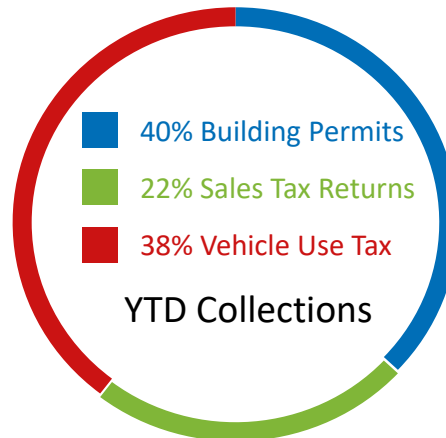


**3 % Sales Tax** July 2019 12.8%  
 % Change 2019 YTD 2.5%  
 Over(Under) 2018

**3% Use Tax** July 2019 81.1%  
 % Change 2019 YTD 15.3%  
 Over(Under) 2018

**2% Lodgers Tax** July 2019 13.9%  
 % Change 2019 YTD 4.2%  
 Over (Under) 2018

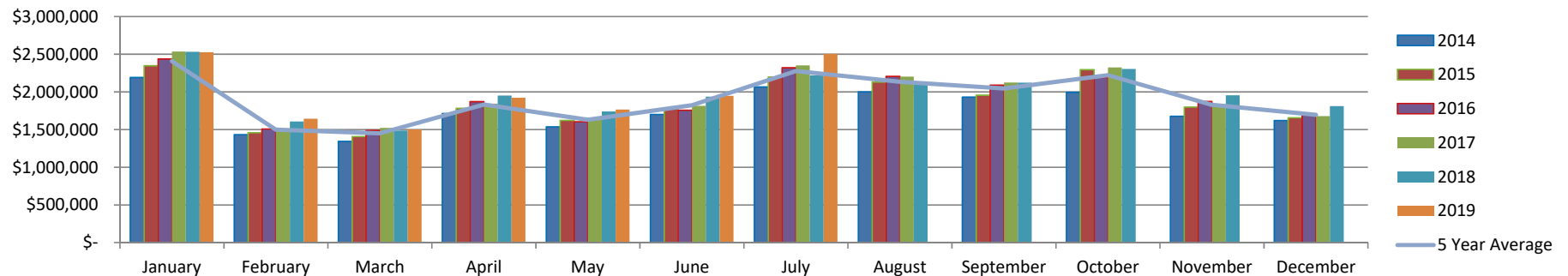
2% Sales And Use Tax	General Fund	General Purposes
.5% Sales and Use Tax	2015 Sales Tax Fund	ART, Recreation Center, Parks, Multi-Modal
.25% Sales and Use Tax	2005 Open Space, Parks and Trails Fund	Open Space, Parks, And Trails
.25% Sales and Use Tax	2005 Capital Improvements Fund	Capital Improvements



# Sales Tax Collections 3%



	2014	2015	2016	2017	2018	2019	% Change over 2018	5 Year Average Collection
January	\$ 2,190,364	\$ 2,347,723	\$ 2,436,547	\$2,536,328	\$2,534,270	\$2,527,865	-0.3%	\$ 2,409,046
February	1,434,143	1,459,143	1,508,827	1,485,950	1,607,852	1,645,545	2.3%	1,499,183
March	1,343,628	1,407,073	1,489,558	1,523,287	1,488,257	1,502,119	0.9%	1,450,361
April	1,714,137	1,783,118	1,869,783	1,844,540	1,953,381	1,924,034	-1.5%	1,832,992
May	1,536,433	1,622,873	1,604,251	1,642,329	1,741,551	1,766,488	1.4%	1,629,487
June	1,700,359	1,783,785	1,757,247	1,815,261	1,938,456	1,948,727	0.5%	1,823,973
July	2,066,330	2,196,604	2,320,187	2,353,432	2,220,629	2,505,597	12.8%	2,231,436
August	1,999,311	2,131,563	2,205,238	2,203,112	2,133,429			2,134,531
September	1,930,170	1,956,915	2,089,086	2,125,567	2,124,263			2,045,200
October	1,994,691	2,294,249	2,193,237	2,325,352	2,305,280			2,222,562
November	1,677,220	1,799,048	1,872,005	1,838,032	1,956,138			1,828,489
December	1,620,266	1,657,060	1,706,744	1,678,873	1,813,025			1,695,194
	<b>\$21,207,052</b>	<b>\$22,439,154</b>	<b>\$23,052,710</b>	<b>\$23,372,063</b>	<b>\$23,816,531</b>	<b>\$13,820,375</b>	<b>2.5%</b>	<b>\$ 22,777,502</b>



# Sales Tax Revenue- Budget Vs. Actual



	2019		2019		2019		2019		2019		
	General Fund	General Fund	2015 Sales Tax Fund	2015 Sales Tax Fund	OSPT Fund	OSPT Fund	CIP Fund	CIP Fund	Total	Total	Total 3%
	2% Sales Tax	2% Sales Tax	.5% Sales Tax	.5% Sales Tax	.25% Sales Tax	.25% Sales Tax	.25% Sales Tax	.25% Sales Tax	3% Sales Tax	3% Sales Tax	Variance
	Budget	Revenue	Budget	Revenue	Budget	Revenue	Budget	Revenue	Budget	Revenue	From Budget
January	\$ 1,709,680	\$ 1,685,328	\$ 424,451	\$ 421,395	\$ 206,752	\$ 210,571	\$ 206,752	\$ 210,571	\$ 2,547,635	\$ 2,527,865	\$ (19,770)
February	1,063,957	1,097,085	264,142	274,312	128,664	137,074	128,664	137,074	1,585,428	1,645,545	60,117
March	1,029,309	1,001,463	255,540	250,403	124,474	125,127	124,474	125,127	1,533,797	1,502,119	(31,678)
April	1,300,859	1,282,753	322,956	320,736	157,313	160,272	157,313	160,272	1,938,440	1,924,034	(14,406)
May	1,156,433	1,177,718	287,100	294,474	139,848	147,148	139,848	147,148	1,723,229	1,766,488	43,259
June	1,276,750	1,299,216	316,971	324,853	154,398	162,329	154,398	162,329	1,902,516	1,948,727	46,211
July	1,583,631	1,670,482	393,158	417,683	191,509	208,716	191,509	208,716	2,359,807	2,505,597	145,790
August	1,514,858		376,084		183,192		183,192		2,257,326		
September	1,451,461		360,345		175,525		175,525		2,162,857		
October	1,577,333		391,594		190,747		190,747		2,350,421		
November	1,297,663		322,162		156,927		156,927		1,933,679		
December	1,203,064		298,677		145,487		145,487		1,792,715		
	\$ 16,165,000	\$ 9,214,045	\$ 4,013,180	\$ 2,303,856	\$ 1,954,835	\$ 1,151,237	\$ 1,954,835	\$ 1,151,237	\$ 24,087,850	\$ 13,820,375	\$ 229,523



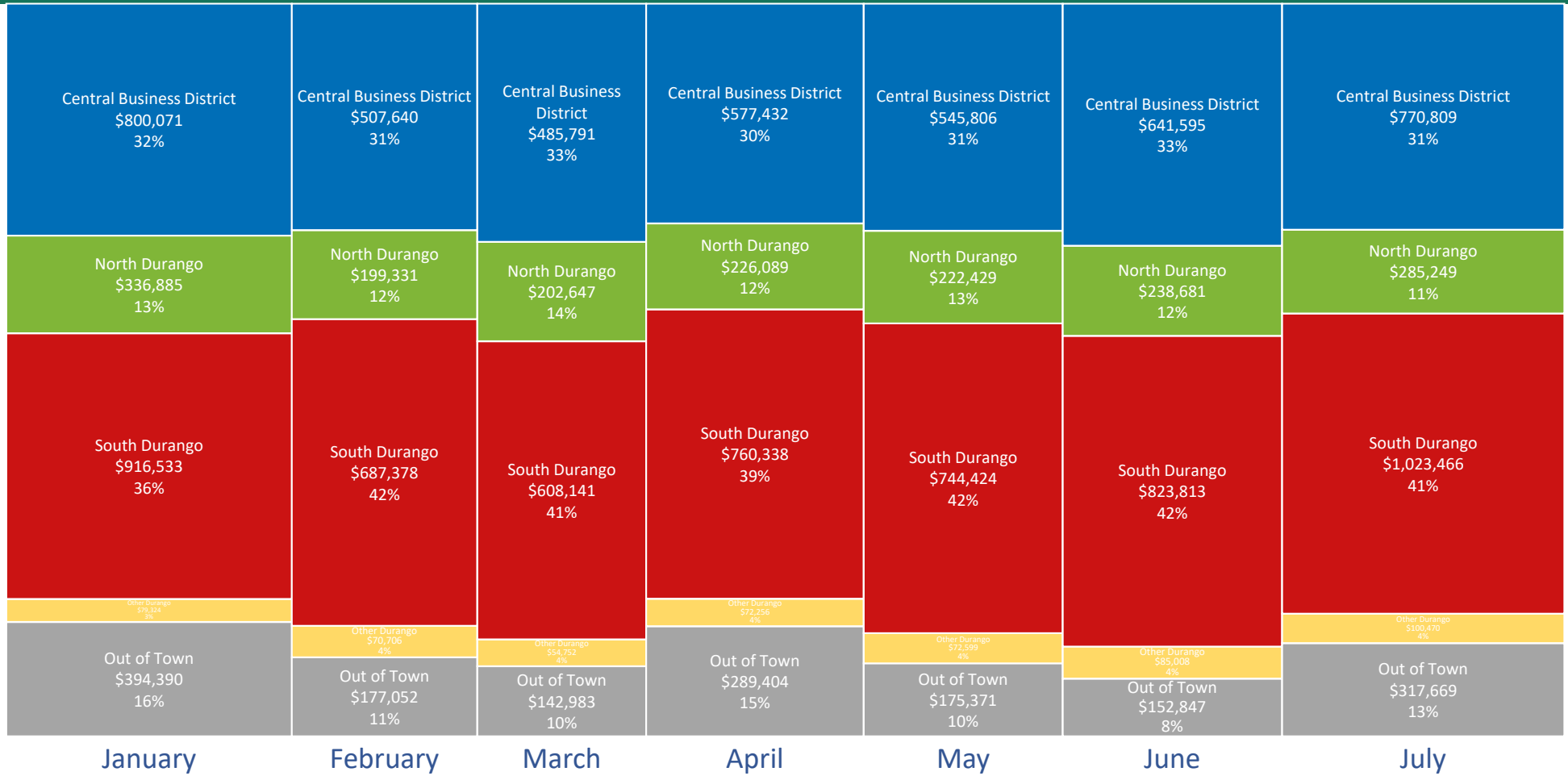
# Sales Tax Collections by SIC

For Seven Months Ending July 31, 2019 \*below totals do not include penalties and interest paid



Activities	July 2019	% of Total	2019 YTD	% of Total
Construction	\$11,283	0.45%	\$52,361	0.38%
Utilities & Telecom	\$148,677	5.95%	\$831,217	6.03%
Hardware & Lumber	\$240,051	9.61%	\$1,306,380	9.47%
Grocery & Drug	\$317,211	12.70%	\$2,284,515	16.57%
Department Stores	\$381,528	15.28%	\$2,070,326	15.01%
Furniture & Appliances	\$17,056	0.68%	\$99,893	0.72%
Restaurants & Taverns	\$339,376	13.59%	\$1,846,032	13.39%
Liquor Stores	\$62,004	2.48%	\$396,773	2.88%
Sporting Goods	\$54,711	2.19%	\$286,876	2.08%
Gifts & Galleries	\$49,754	1.99%	\$238,835	1.73%
Misc. Retail	\$306,714	12.28%	\$1,566,190	11.36%
Hotels & Motels	\$225,053	9.01%	\$828,969	6.01%
Professional Services	\$38,472	1.54%	\$208,985	1.52%
Equipment sales & leases	\$46,371	1.86%	\$216,784	1.57%
Automotive	\$154,966	6.20%	\$926,366	6.72%
Amusement	\$12,638	0.51%	\$50,485	0.37%
Retail Marijuana	\$58,698	2.35%	\$396,327	2.87%
Medical Marijuana	\$5,234	0.21%	\$39,632	0.29%
Other	\$27,866	1.12%	\$142,444	1.03%
<b>Total</b>	<b>\$2,497,663</b>	<b>100%</b>	<b>\$13,789,390</b>	<b>100%</b>

# Sales Tax By Area



# Enterprise Fund Revenue



Revenues	2019			2018			2019 vs 2018	
	Budget	July	% Budget	Budget	July	% Budget	\$ Diff	% Diff
Water Fund	\$ 7,977,500	\$ 3,954,404	49.6%	\$ 8,025,000	\$ 4,222,259	52.6%	\$ (267,855)	-6.3%
Sewer Fund	8,395,435	4,461,790	53.1%	8,200,375	4,506,964	55.0%	(45,174)	-1.0%
Airport Fund	3,740,987	2,166,296	57.9%	3,396,959	1,880,743	55.4%	285,553	15.2%
Sustainable Services Fund	2,834,378	1,785,756	63.0%	2,699,225	1,613,899	59.8%	171,857	10.6%
Transportation Services Fund	3,713,318	1,730,179	46.6%	3,543,231	1,580,729	44.6%	149,450	9.5%
<b>Total Revenues</b>	<b>\$ 26,661,618</b>	<b>\$ 14,098,425</b>	<b>52.9%</b>	<b>\$ 25,864,790</b>	<b>\$ 13,804,594</b>	<b>53.4%</b>	<b>\$ 293,831</b>	<b>2.1%</b>

# Enterprise Fund Expenses



Expenses	2019			2018			2019 vs 2018	
	Budget	July	% Budget	Budget	July	% Budget	\$ Diff	% Diff
Water Fund	\$ 10,791,344	\$ 8,573,257	79.4%	\$ 6,812,871	\$ 5,514,875	80.9%	\$ 3,058,382	55.5%
Sewer Fund	12,172,900	8,300,912	68.2%	7,659,854	4,591,232	59.9%	3,709,680	80.8%
Airport Fund	3,825,764	2,261,356	59.1%	3,957,365	3,709,227	93.7%	(1,447,871)	-39.0%
Sustainable Services Fund	2,874,044	1,838,929	64.0%	2,762,336	1,897,382	68.7%	(58,453)	-3.1%
Transportation Services Fund	3,906,712	2,028,578	51.9%	3,652,148	2,335,302	63.9%	(306,724)	-13.1%
<b>Total Expenses</b>	<b>\$ 33,570,764</b>	<b>\$ 23,003,032</b>	<b>68.5%</b>	<b>\$ 24,844,574</b>	<b>\$ 18,048,018</b>	<b>72.6%</b>	<b>\$ 4,955,014</b>	<b>27.5%</b>

# Capital Improvements Projects >\$500,000



<i>Capital Projects \$500,000+</i>	2019	2019	2019	Remaining
Project Title	Adopted Budget	Revised Budget*	Expenditures	2019 Budget
<b>Capital Projects Fund</b>				
32nd Street Storm Sewer Treatment Pond	-	558,149	19,658	538,491
Recreation Center Improvements	500,000	552,052	131,637	420,415
ACP to Oxbow Park Trail	1,900,000	6,036,294	1,529,574	4,506,720
Park Maintenance Shop	-	1,687,332	1,450,884	236,448
Lake Nighthorse	558,800	570,870	17,226	553,644
RCH to Swinging Bridge Trail ART	-	800,000	23,332	776,668
Rotary Park Restrooms	600,000	600,000	-	600,000
Needham Connect II	1,050,000	2,248,531	880	2,247,651
<b>Water Capital Projects Fund</b>				
New 3MG Tank	-	2,079,718	-	2,079,718
WTP Office Expansion	-	660,681	26,797	633,884
Meter Replacement Program	1,300,000	2,890,345	226,797	2,663,548
Florida River Intake @ Rainbow Ranch	-	640,973	423,816	217,157
Florida Raw Water Line Replacement	-	500,000	-	500,000
Ridges Basin WTP Water Main Extension	-	920,000	-	920,000
Santa Rita Utilities Admin/Vactor	4,150,000	4,405,395	14,149	4,391,246
<b>Sewer Capital Projects Fund</b>				
Lift Station Replacements	-	1,454,012	16,372	1,437,640
Limited Storage Liftstation Emergency Vaults	-	787,165	-	787,165
Santa Rita Utilities Admin/Vactor	4,150,000	4,405,395	1,893	4,403,502
Santa Rita Water Reclamation Facility	-	15,721,597	6,121,340	9,600,257
<b>Airport Capital Projects Fund</b>				
Taxiway A Schedule III Reconstruction	7,948,304	7,948,304	34,595	7,913,709
Acquire Crossfire Parcel	-	3,990,500	3,963,500	27,000
Terminal Improvements	-	1,700,393	454,954	1,245,439
<b>Open Space, Parks and Trails Capital Projects Fund</b>				
Oxbow River Access	1,150,000	1,993,523	210,115	939,885
Open Space Acquisition	500,000	706,959	-	706,959
<b>*Includes CIP Carryover from 2018</b>				

# 2019 Additional Appropriations



Additional Appropriations					
Date	Resolution Number	Fund	Account	Amount	Description
2/5/2019	R-2019-4	Capital Projects Fund	42-5204-31499-0236	\$ 210,000	ART project missed in original budget
2/5/2019	R-2019-5	Sewer Capital Projects Fund	44-5401-31499	12,500	EIAF Grant
2/5/2019	R-2019-5	Water Capital Projects Fund	43-5301-31499	12,500	EIAF Grant
2/5/2019	R-2019-6	General Fund	11-4210-31599	3,400	ICAC Grant
2/5/2019	R-2019-6	General Fund	11-4210-33999	4,646	ICAC Grant
2/5/2019	R-2019-7	General Fund	11-4210-31899	45,000	POST Grant
2/5/2019	R-2019-8	General Fund	11-4814-37209	484,000	CDBG Grant
2/19/2019	R-2019-9	Sustainable Services Fund	96-8414-26999	23,378	RREO Grant
2/19/2019	R-2019-10	General Fund	11-4131-31499	11,856	2018 Contractual Commitments
2/19/2019	R-2019-10	General Fund	11-4111-31499	44,279	2018 Contractual Commitments
2/19/2019	R-2019-10	General Fund	11-4911-49199	62,780	2018 Contractual Commitments
2/19/2019	R-2019-10	General Fund	11-4210-31899	119,754	2018 Contractual Commitments
2/19/2019	R-2019-10	General Fund	11-4814-37209	374,993	2018 Contractual Commitments
2/19/2019	R-2019-10	CERF Fund	82-7230-44299	197,060	2018 Contractual Commitments
2/19/2019	R-2019-10	Transportation Services Fund	97-8518-49199	5,068	2018 Contractual Commitments
2/19/2019	R-2019-11	Airport Capital Projects Fund	41-5701-31499-5002	1,125,901	Terminal Improvement Project
2/19/2019	R-2019-12	Airport Capital Projects Fund	41-5102-31499-5045	35,450	Airfield Lighting Backup Generator Project
4/2/2019	R-2019-16	Airport Capital Projects Fund	41-5102-31499-6060	269,661	Terminal Area Master Plan Project
4/16/2019	R-2019-17	2015 Sales Tax Fund	21-5999-39699	105,637	Lake Nighthorse Recreation Subsidy
5/7/2019	R-2019-18	General Fund	11-4210-31899	17,500	POST Grant
5/7/2019	R-2019-19	General Fund	11-4210-31899	6,144	POST Grant
5/7/2019	R-2019-20	General Fund	11-4210-49199	31,503	PST Vehicle
5/7/2019	R-2019-21	CERF Fund	82-7230-44299	43,000	Replacement of totalled Tahoe
5/7/2019	R-2019-22	General Fund	11-4711-11199	24,336	Librarian I position
5/7/2019	R-2019-22	General Fund	11-4711-14599	2,726	Librarian I position
5/7/2019	R-2019-22	General Fund	11-4711-14799	353	Librarian I position
5/7/2019	R-2019-22	General Fund	11-4711-14399	10,295	Librarian I position
5/7/2019	R-2019-22	General Fund	11-4711-33899	19,286	Librarian I position
5/7/2019	R-2019-24	Airport Capital Projects Fund	41-5701-31499-5002	149,399	Terminal Improvement Project
6/4/2019	R-2019-25	Airport Fund	95-8699-39399	61,295	Airport Land Acquisition
6/4/2019	R-2019-25	Airport Capital Projects Fund	41-5102-31499-6059	3,900,000	Airport Land Acquisition
6/4/2019	R-2019-25	Airport Capital Projects Fund	41-5102-31499-6059	79,500	Airport Land Acquisition
6/4/2019	R-2019-25	Airport Capital Projects Fund	41-5102-31499-6059	11,000	Airport Land Acquisition
6/4/2019	R-2019-26	Water Fund	91-8199-39799	75,000	Water Line Replacement 31 Parker Avenue
6/4/2019	R-2019-26	Water Capital Projects Fund	43-5301-31499-1122	75,000	Water Line Replacement 31 Parker Avenue
7/16/2019	R-2019-28	General Fund	11-4210-31899	163,074	Colorado Department of Law POST Grant
7/16/2019	R-2019-29	General Fund	11-4210-12399	17,000	Colorado Department of Transportation HVE Grant

# 2019 Budgeted Fund Balances



	Fund Balance 12/31/2018	Budgeted Revenues 2019	Budgeted Expenditures 2019	Projected Fund Balance 12/31/2019
<b>Operating Fund</b>				
General Fund	\$ 7,447,379	\$ 42,942,342	\$ 42,335,496	\$ 8,054,225
<b>Special Revenue Funds</b>				
2015 Sales Tax Fund	\$ 1,846,545	\$ 4,358,520	\$ 5,139,146	\$ 1,065,919
Road Impact Fee Fund	3,008	450,500	225,000	228,508
Durango Tourism Fund	232,913	1,106,646	1,215,584	123,975
Conservation Trust Fund	4,018	189,000	-	193,018
Park Development Fund	49,994	28,600	-	78,594
Storm Drainage Fund	7,635	1,100	-	8,735
<b>Internal Services Fund</b>				
General Services Fund	\$ 428,347	\$ 87,000	\$ 259,748	\$ 255,599
CERF Fund	4,066,228	3,297,456	4,174,125	3,189,559
Risk Manager Fund	299,718	1,194,437	1,167,581	326,574
Self Insurance Fund	(80,489)	6,555,498	6,273,580	201,429
<b>Proprietary Funds</b>				
Water Fund	\$ 6,612,686	\$ 7,977,500	\$ 10,791,344	\$ 3,798,842
Sewer Fund	8,252,340	8,395,435	12,172,900	4,474,875
Airport Fund	2,838,857	3,740,987	3,825,764	2,754,080
Sustainable Services Fund	913,937	2,834,378	2,874,044	874,271
Transportation Services Fund	1,954,306	3,713,318	3,906,712	1,760,912

GENERAL FUND  
REVENUE AND EXPENDITURE COMPARATIVE REPORT  
For the seven months ending July 31, 2019

	2019		2019	2019		2018
	Original Budget	Revised Budget	Current month	YTD	% of Estimate	Previous YTD
<b>Revenues:</b>						
Property Tax	\$ 2,789,748	\$ 2,789,748	\$ 513,224	\$ 2,617,293	93.8%	\$ 2,572,070
Sales Tax	16,165,000	16,165,000	1,670,482	9,214,045	57.0%	8,990,048
Use Tax						
Sales Tax Returns	300,000	300,000	14,243	148,218	49.4%	138,772
Building Permits	600,000	600,000	74,396	279,964	46.7%	251,057
Motor Vehicles	375,000	375,000	38,171	258,418	68.9%	205,626
La Plata County Sales Tax	4,250,000	4,250,000	349,059	1,961,184	46.1%	1,914,400
Other Taxes & Franchise Fees	4,323,354	4,323,354	483,241	2,302,298	53.3%	2,233,606
Paving Assessments	15,000	15,000	-	-	0.0%	12,893
Licenses and Permits	845,500	845,500	59,518	381,830	45.2%	366,916
Intergovernmental Revenue	2,393,392	3,628,903	541,882	1,244,339	34.3%	1,431,526
Charge for Services	4,476,591	4,476,591	425,676	2,334,251	52.1%	2,343,023
Fines and Forfeits	238,000	238,000	9,047	87,814	36.9%	120,720
Miscellaneous Revenue	1,496,550	1,496,550	151,593	940,786	62.9%	855,627
Transfer from Other Funds	3,438,696	3,438,696	743,590	2,265,602	65.9%	1,247,070
<b>Total</b>	<b>\$ 41,706,831</b>	<b>\$ 42,942,342</b>	<b>\$ 5,074,122</b>	<b>\$ 24,036,042</b>	<b>56.0%</b>	<b>\$ 22,683,354</b>
<b>Expenditures:</b>						
City Council	\$ 253,120	\$ 253,120	\$ 15,256	\$ 175,035	69%	\$ 210,145
City Manager	718,909	718,909	56,309	415,338	58%	386,998
City Attorney	387,569	387,569	27,839	200,564	52%	202,581
Public Information	329,174	329,174	18,035	122,236	37%	169,301
Durango Welcome Center	99,894	99,894	8,185	52,733	53%	53,533
Human Resources	505,609	549,888	37,522	295,622	54%	253,956
Clerk	632,872	632,872	47,062	372,462	59%	362,646
Municipal Court	317,982	317,982	23,112	170,002	53%	143,875
Mayors Youth Advisory Commissio	3,240	3,240	101	703	22%	254
Finance	3,800,472	3,800,472	234,528	2,330,133	61%	1,920,129
Community Development	1,547,706	1,559,562	108,753	804,254	52%	905,902
Public Art	24,135	24,135	-	-	0%	-
Code Enforcement	209,781	209,781	16,812	123,609	59%	119,257
Police	7,827,010	8,235,031	701,053	4,327,819	53%	4,529,921
911 Communications	1,741,456	1,741,456	124,886	945,408	54%	955,213
Fire Services	5,415,956	5,415,956	628,704	3,158,197	58%	2,786,738
Engineering	911,167	911,167	66,036	514,961	57%	453,739
Streets	2,911,036	2,911,036	318,930	1,665,782	57%	1,512,676
Parks and Recreation	8,212,069	8,212,069	728,514	4,127,364	50%	3,965,573
Library	2,354,679	2,411,675	191,605	1,433,214	59%	1,408,646
Library FLM/Sunnyside	10,400	10,400	938	4,318	42%	3,190
Community Support	752,318	1,611,311	61,086	476,173	30%	603,210
Buildings	872,737	935,517	65,075	451,872	48%	413,065
Miscellaneous/Non-Departmental	1,053,280	1,053,280	306,440	804,469	76%	1,296,437
<b>Total</b>	<b>\$ 40,892,571</b>	<b>\$ 42,335,496</b>	<b>\$ 3,786,781</b>	<b>\$ 22,972,268</b>	<b>54%</b>	<b>\$ 22,656,985</b>



SPECIAL REVENUE FUNDS  
REVENUE AND EXPENDITURE COMPARATIVE REPORT  
For the seven months ending July 31, 2019

	2019		2019	2019	% of	2018
	Original Budget	Revised Budget	Current month	YTD		Estimate
<b>Revenues:</b>						
Recreation Complex Trails Fund	\$ 4,358,520	\$ 4,358,520	\$ 449,391	\$ 2,475,533	57%	\$ 2,397,903
Road Impact Fee Fund	450,500	450,500	35,990	216,933	48%	165,910
Durango Tourism Fund	1,106,646	1,106,646	142,973	503,929	46%	483,481
Conservation Trust Fund	189,000	189,000	196	121,491	64%	97,957
Park Development Fund	28,600	28,600	7,276	28,853	101%	24,548
Storm Drainage Fund	1,100	1,100	12	122	11%	67
<b>Total</b>	<b>\$ 6,134,366</b>	<b>\$ 6,134,366</b>	<b>\$ 635,838</b>	<b>\$ 3,346,861</b>	<b>55%</b>	<b>\$ 3,169,866</b>
<b>Expenditures:</b>						
2015 Sales Tax Fund	\$ 5,033,509	\$ 5,139,146	\$ -	\$ 4,649,400	90%	\$ 3,769,028
Road Impact Fee Fund	225,000	225,000	-	225,000	100%	500,000
Durango Tourism Fund	1,215,584	1,215,584	163,356	758,363	62%	624,765
Conservation Trust Fund	-	-	-	-	0%	200,000
Park Development Fund	-	-	-	-	0%	30,000
Storm Drainage Fund	-	-	-	-	0%	-
<b>Total</b>	<b>\$ 6,474,093</b>	<b>\$ 6,579,730</b>	<b>\$ 163,356</b>	<b>\$ 5,632,763</b>	<b>86%</b>	<b>\$ 5,123,793</b>

DEBT SERVICE FUNDS  
REVENUE AND EXPENDITURE COMPARATIVE REPORT  
For the seven months ending July 31, 2019

	2019		2019	2019		2018
	<u>Original</u> <u>Budget</u>	<u>Revised</u> <u>Budget</u>	<u>Current</u> <u>month</u>	<u>YTD</u>	<u>% of</u> <u>Estimate</u>	<u>Previous</u> <u>YTD</u>
Revenues:						
2008 Debt Service Fund	\$ -	\$ -	\$ -	\$ -	0%	\$ 690,220
Debt Service Fund	-	-	202,201	1,415,410	0%	1,420,414
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 202,201</u>	<u>\$ 1,415,410</u>	<u>0%</u>	<u>\$ 2,110,634</u>
Expenditures:						
Sales Tax Bond Debt Fund	\$ -	\$ -	\$ -	\$ -	0%	\$ 24,119
Debt Service Fund	-	-	-	215,709	0%	262,340
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 215,709</u>	<u>0%</u>	<u>\$ 286,459</u>

CAPITAL PROJECTS FUNDS  
REVENUE AND EXPENDITURE COMPARATIVE REPORT  
For the seven months ending July 31, 2019

	2019		2019	2019	% of Estimate	2018
	Original Budget	Revised Budget	Current month	YTD		Previous YTD
<b>Revenues:</b>						
Airport Construction Fund	\$ 8,889,823	\$ 8,889,823	\$ 220,962	\$ 841,782	9%	\$ 1,238,899
Capital Projects Fund	5,078,800	5,078,800	11,120	4,781,986	94%	4,127,961
Water Capital Projects Fund	6,397,500	6,410,000	-	6,414,378	100%	2,835,000
Sewer Capital Projects Fund	4,417,500	4,430,000	61,344	4,544,044	103%	798,910
Sustainable Services Capital Projects Fund	225,000	225,000	-	225,000	100%	25,000
Parking Capital Projects Fund	150,000	150,000	-	150,000	100%	97,000
Open Space, Parks and Trails Fund	2,149,835	2,149,835	228,363	1,261,218	59%	1,202,863
Capital Improvements Fund	2,371,835	2,371,835	227,193	1,474,699	62%	1,706,610
<b>Total</b>	<b>\$ 29,680,293</b>	<b>\$ 29,705,293</b>	<b>\$ 748,982</b>	<b>\$ 19,693,107</b>	<b>66%</b>	<b>\$ 12,032,243</b>
<b>Expenditures:</b>						
Airport Construction Fund	\$ 8,783,634	\$ 15,383,117	\$ 190,438	\$ 4,704,851	31%	\$ 2,545,423
Capital Projects Fund	4,928,800	15,381,739	898,010	3,358,319	22%	3,294,735
Water Capital Projects Fund	6,397,500	17,160,924	466,368	1,418,907	8%	296,110
Sewer Capital Projects Fund	4,417,500	24,684,440	1,479,338	6,209,098	25%	18,631,814
Sustainable Services Capital Projects Fund	225,000	295,000	40,101	173,429	59%	-
Transporation Services Capital Projects Fund	150,000	409,500	95	369	0%	6,885
Open Space, Parks and Trails Fund	2,156,740	4,471,089	212,029	812,104	18%	901,378
Capital Improvements Fund	2,426,417	2,426,417	202,201	1,415,410	58%	1,420,414
<b>Total</b>	<b>\$ 29,485,591</b>	<b>\$ 80,212,226</b>	<b>\$ 3,488,580</b>	<b>\$ 18,092,487</b>	<b>23%</b>	<b>\$ 27,096,759</b>

INTERNAL SERVICE FUNDS  
REVENUE AND EXPENDITURE COMPARATIVE REPORT  
For the seven months ending July 31, 2019

	2019		2019	2019		2018
	Original Budget	Revised Budget	Current month	YTD	% of Estimate	Previous YTD
<b>Revenues:</b>						
General Services Fund	\$ 87,000	\$ 87,000	\$ 19,258	\$ 60,356	69%	\$ 64,623
CERF Fund	3,297,456	3,297,456	796,416	2,498,821	76%	2,599,410
Self Insurance Fund	6,555,498	6,555,498	495,042	3,918,922	60%	3,478,467
Risk Manager Fund	1,194,437	1,194,437	297,758	909,198	76%	912,254
<b>Total</b>	<b>\$ 11,134,391</b>	<b>\$ 11,134,391</b>	<b>\$ 1,608,474</b>	<b>\$ 7,387,297</b>	<b>66%</b>	<b>\$ 7,054,754</b>
<b>Expenditures:</b>						
General Services Fund	\$ 259,748	\$ 259,748	\$ 17,407	\$ 128,750	50%	\$ 156,670
CERF Fund	3,934,065	4,174,125	413,330	1,283,064	31%	1,864,961
Self Insurance Fund	6,273,580	6,273,580	392,664	2,886,604	46%	2,911,575
Risk Manager Fund	1,167,581	1,167,581	227,848	864,177	74%	731,216
<b>Total</b>	<b>\$ 11,634,974</b>	<b>\$ 11,875,034</b>	<b>\$ 1,051,249</b>	<b>\$ 5,162,595</b>	<b>43%</b>	<b>\$ 5,664,422</b>

ENTERPRISE FUNDS  
REVENUE AND EXPENDITURE COMPARATIVE REPORT  
For the seven months ending July 31, 2019

	2019		2019	2019	% of Estimate	2018
	Original Budget	Revised Budget	Current month	YTD		Previous YTD
<b>Revenues:</b>						
Water Fund	\$ 7,977,500	\$ 7,977,500	\$ 867,864	\$ 3,954,404	50%	\$ 4,222,259
Sewer Fund	8,395,435	8,395,435	716,381	4,461,790	53%	4,506,964
Airport Fund	3,740,987	3,740,987	387,748	2,166,296	58%	1,880,743
Sustainable Services Fund	2,811,000	2,834,378	299,110	1,785,756	63%	1,613,899
Transportation Services Fund	3,708,250	3,713,318	302,852	1,730,179	47%	1,580,729
<b>Total</b>	<b>\$ 26,633,172</b>	<b>\$ 26,661,618</b>	<b>\$ 2,573,955</b>	<b>\$ 14,098,425</b>	<b>53%</b>	<b>\$ 13,804,594</b>
<b>Expenditures:</b>						
Water Fund	\$ 10,345,916	\$ 10,791,344	\$ 452,774	\$ 8,573,257	79%	\$ 5,514,875
Sewer Fund	12,172,900	12,172,900	453,756	8,300,912	68%	4,591,232
Airport Fund	3,764,469	3,825,764	391,958	2,261,356	59%	3,709,227
Sustainable Services Fund	2,850,666	2,874,044	354,812	1,838,929	64%	1,897,382
Transportation Services Fund	3,901,644	3,906,712	379,965	2,028,578	52%	2,335,302
<b>Total</b>	<b>\$ 33,035,595</b>	<b>\$ 33,570,764</b>	<b>\$ 2,033,265</b>	<b>\$ 23,003,032</b>	<b>69%</b>	<b>\$ 18,048,018</b>


**CITY OF DURANGO**  
**INVESTMENT PORTFOLIO - MONTH ENDING**      July 31, 2019

DESCRIPTION	COST	RATE	YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY DAYS	RE- MAINING LIFE DAYS
<b>*** S&amp;L CDs ***</b>							
Bank of Colorado	963,646	0.250%	0.250%	22-Aug-18	22-Aug-19	365	22
Bank of Colorado	1,093,052	0.250%	0.250%	10-Jul-19	10-Jul-20	366	345
	<b>\$2,056,698</b>	<b>0.250%</b>	<b>0.250%</b>			<b>366</b>	<b>184</b>
<b>***LOCAL GOVERNMENT INVESTMENT POOLS***</b>							
CSAFE	251,124	2.320%	2.320%			365	365
COLOTRUST-CDT ACCOUNT	18,503	2.380%	2.380%			365	365
COLOTRUST	363,075	2.380%	2.380%			365	365
COLOTRUST	2,851,404	2.250%	2.250%			365	365
	<b>\$3,284,107</b>	<b>2.270%</b>	<b>2.270%</b>				
<b>*** FEDERAL/AGENCY ISSUES ***</b>							
FNMA 3136G4AR4	1,000,000	1.250%	2.246%	18-Jul-17	30-Sep-19	804	61
FHLB 3135G0J95	1,000,000	1.350%	1.350%	28-Apr-16	28-Oct-19	1,278	89
FFCB 3133EGBK0	2,000,000	1.300%	1.300%	31-May-16	25-Nov-19	1,273	117
FNMA 3136G3Z40	1,000,000	1.200%	1.200%	22-Aug-16	22-Nov-19	1,187	114
FHLMC 313FGACW2	1,000,000	1.250%	1.250%	16-Sep-16	25-Nov-19	1,165	117
FHLMC 3134GAWF7	1,000,000	1.300%	1.300%	28-Nov-16	27-Nov-19	1,094	119
FNMA 3136G3XW0	1,000,000	1.000%	1.000%	27-Jul-16	27-Dec-19	1,248	149
FHLMC 3134GBRY0	1,000,000	1.600%	1.597%	18-Jul-17	28-Feb-20	955	212
FHLB 3130ACD92	1,000,000	1.600%	1.708%	12-Oct-17	18-Sep-20	1,072	415
FHLMC 3134GBPP8	1,000,000	1.500%	1.500%	01-Apr-16	30-Sep-20	1,643	427
FFCB 3133EHXL2	1,000,000	1.500%	1.498%	12-Oct-17	05-Mar-20	875	218
FHLB 3130ACTK0	1,000,000	1.875%	1.879%	18-Dec-17	25-Aug-20	981	391
FHLB 3130A8MP5	1,000,000	1.375%	1.375%	13-Jul-16	13-Oct-20	1,553	440
FHLB 3130ACHQ0	2,000,000	1.750%	1.750%	19-Oct-17	19-Oct-20	1,096	446
FNMA 3135G0T377	1,000,000	1.900%	1.926%	07-Nov-17	27-Oct-20	1,085	454
FHLB 3130ACUL 6	1,000,000	2.000%	2.043%	14-Dec-17	14-Dec-20	1,096	502
FHLB 3130AGT47	1,000,000	2.150%	1.906%	26-Jul-19	25-Jan-21	549	544
FHLB 3130ACLQ5	1,000,000	2.000%	1.995%	18-Dec-17	30-Apr-21	1,229	639
US Treasury 9128284P2	2,000,000	2.625%	2.860%	12-Oct-18	15-May-21	946	654
FHLMC 3134GTB85	1,500,000	2.125%	2.083%	22-Jul-19	21-Jul-21	730	721
FFCB 3133EGNM3	1,000,000	1.560%	1.565%	26-Jul-16	26-Jul-21	1,826	726
FHLB 3130AEX21	1,000,000	3.000%	3.000%	27-Sep-18	27-Sep-21	1,096	789
FNMA 3135G0F73	1,000,000	1.500%	1.289%	31-Oct-16	21-Oct-21	1,816	813
FHLMC 3134GBM7	2,000,000	2.020%	2.062%	07-Jun-19	24-Nov-21	901	847
FHLB 3130AFCU9	1,000,000	3.125%	3.125%	26-Nov-18	26-Nov-21	1,096	849
FHLB 31330AAEX2	2,000,000	2.150%	2.150%	19-Jul-19	28-Dec-21	893	881
FHLMC 3134GSAB1	2,000,000	2.250%	2.250%	13-Jun-19	28-Dec-21	929	881
FHLMC 3134GSJ97	2,000,000	2.150%	2.150%	22-Jul-19	28-Dec-21	890	881
FFCB 3133EKUS3	1,450,000	2.170%	2.169%	19-Jul-19	10-Jan-22	906	894
FHLMC 3134GTM34	1,000,000	2.070%	2.070%	29-Jul-19	29-Jul-22	1,096	1,094
FHLB 3130AFTA5	1,000,000	3.050%	3.050%	30-Jan-19	30-Jan-24	1,826	1,644
	<b>\$38,950,000</b>	<b>1.861%</b>	<b>1.892%</b>			<b>1133</b>	<b>553</b>

**CITY OF DURANGO**  
**INVESTMENT PORTFOLIO - MONTH ENDING** July 31, 2019

	COST	PERCENT	AVERAGE REMAINING LIFE DAYS	YIELD
<b>CERTIFICATES OF DEPOSIT.....\$</b>	2,056,698	4.64%	184	0.250% *
<b>LOCAL GOVERNMENT INVESTMENT POOLS.....\$</b>	3,284,107	7.41%		2.270%
<b>FEDERAL/AGENCY ISSUES.....\$</b>	38,950,000	87.94%	553	1.892% *
<b>GRAND TOTAL INVESTMENT PORTFOLIO.....\$</b>	44,290,804	100.00%		
<b>2018 ACTUAL INTEREST INCOME.....\$</b>	891,948			
<b>2019 BUDGETED INTEREST INCOME.....\$</b>	769,200			
<b>ACTUAL YEAR-TO-DATE INTEREST INCOME.....\$</b>	466,358			
<b>PERCENT OF INTEREST RECEIVED TO DATE.....</b>	60.63%			
<b>2019 ESTIMATED INTEREST INCOME.....\$</b>	769,200			
<b>CITY WEIGHTED AVERAGE RATE OF RETURN.....</b>	1.844%			

\* All averages are weighted.  
 \*\*May not add due to rounding.

  
 \_\_\_\_\_  
 JULIE L. BROWN  
 FINANCE DIRECTOR

I verify that this investment portfolio is in conformity with all State laws and the Finance Director's investment policy.

8-13-2019  
 \_\_\_\_\_  
 DATE